



Clover Corporation Limited

ABN 85 003 622 866

ASX ANNOUNCEMENT

11 November 2014

Appointment of Managing Director and CEO

The Board of Directors of Clover Corporation Limited (ASX: CLV) (**Clover**) is pleased to announce the appointment of Mr Peter Davey as Managing Director & CEO of the company. Mr Davey will take up his position with Clover on December 1, 2014.

Peter Davey has an impressive track record of building businesses across a diverse range of industry sectors. He has held senior management positions within a number of manufacturing and distribution companies operating in competitive and diverse markets, and has particular strengths in sales and marketing, and development and implementation of business strategies for growth..

Peter was formerly Executive Manager AgriProducts and a director of Viterra Australia Limited, responsible for the AgriProducts division that traded in agricultural inputs, fertiliser, seed and wool. Viterra Australia (formerly ABB) was a subsidiary of Viterra Canada. The Agriproducts division of Viterra Australia at the time had sales of more than \$850m, with 140 staff. In this role, Peter also directed the Research & Development activities of Viterra Australia, successfully managing Joint Venture activities with the Grains Research & Development Corporation and various international organisations commercialising new products.

In earlier roles, he headed the Sales and Marketing divisions of FMP Products (manufacturing and distributing automotive parts from diverse sites across Asia) and of Hi Fert Pty Ltd. HiFert was a joint venture between Elders (Futuris) & Landmark (AWB), Australia's two largest rural merchandise companies, and was formerly owned by Western Mining. His role encompassed sales, marketing, research & development, strategy and company direction. Hi Fert sourced and manufactured fertilizer products for the Australian agriculture market with revenue of around \$750m.

During his career, Peter Davey has had a particular focus on marketing-based businesses operating in the Asia and Oceania regions, experience which is most relevant to Clover's major markets. Peter has a Master of Business Administration and Post Graduate Diploma of Business.

Clover chairman, Mr Peter Robinson, commented "Peter Davey's proven strategic approach and strengths in sales and marketing will be of particular value to Clover as it focuses on its future growth pathway".

NEXT GENERATION NUTRITION

Clover Corporation Limited ABN 85 003 622 866

Level 1 160 Pitt Street Sydney NSW 2000 • GPO Box 479 Sydney NSW 2001 • T +61 2 9526 7893 M +61 420 317 848 F +61 2 9526 7893 www.clovercorp.com.au



The Board of Directors is most grateful to Mr Darren Callahan who has acted as interim CEO over the last six months. Darren and the senior management team have made considerable progress in moving the company's activities forward during this interim period. The Board is pleased to report that Darren will continue in his role as Chief Financial Officer for the Company.

About Clover Corporation:

Clover Corporation Limited seeks to identify, develop and commercialize functional and nutritional ingredients in the infant formula and nutraceutical market. Its wholly owned subsidiary, Nu-Mega Ingredients Pty. Ltd., is a world class manufacturer and supplier of HiDHA omega-3 tuna oil and Driphorm microencapsulated nutritionally important lipid ingredients.

Company Contacts:

Peter Robinson – Chairman +612 9232 7166

Jaime Pinto – Company Secretary +612 9210 7000