

ASX Release

Charter Hall Board Change

13 November 2014

Charter Hall Limited
ACN 113 531 150

Charter Hall
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Charter Hall Group (ASX:CHC) (Charter Hall or the Charter Hall Group) confirms the retirement of Mr Kerry Roxburgh as Chairman and Non-executive Director of the Group's Board, and the appointment of Mr David Clarke as Chairman of the Group's Board following yesterday's Annual General Meeting.

Joint Managing Directors David Harrison and David Southon expressed their sincere gratitude to Kerry who has been Charter Hall's chairman since the Group's listing on the ASX in 2005, and for his strong and insightful leadership of the Group through a period of significant growth, which today has funds under management of \$12.1 billion, offices nationally and in excess of 350 employees. "On behalf of the Board, and Charter Hall, we thank Kerry for this tireless commitment and support to Charter Hall over a period of almost 10 years since listing."

We also welcome David Clarke, whose election to the Group's Board was ratified at the Annual General Meeting. David brings over 35 years' experience in investment banking, funds management, property and retail banking to Charter Hall. David was Chief Executive Officer of Investec Bank (Australia) Limited from June 2009 to August 2013 and prior to this was the CEO of Allco Finance Group and a Director of AMP Limited. David is also Chairman of both the University of New South Wales Medicine Advisory Council and Deans Circle, and is a member of the ABCN (Australian Business Community Network) Scholarship Foundation. The Joint Managing Directors said "David brings a wealth of knowledge and experience to Charter Hall and we look forward to working with him as the Group continues to focus on delivering on its strategy resulting in sustainable long term growth."

About Charter Hall

Charter Hall Group (ASX:CHC) is one of Australia's leading fully integrated property groups, with over 22 years' experience managing high quality property on behalf of institutional, wholesale and retail clients. Charter Hall has over \$12.1 billion¹ of funds under management across the office, retail and industrial sectors. The Group has offices in Sydney, Melbourne, Brisbane, Adelaide and Perth.

The Group's success is underpinned by a highly skilled and motivated team with diverse expertise across property sectors and risk-return profiles. Sustainability is a key element of its business approach and by ensuring its actions are commercially sound and make a difference to its people, customers and the environment, Charter Hall can make a positive impact for its investors, the community and the Group.

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¹ Pro forma estimate includes acquisition of ALH portfolio since 30 June 2014 reported FUM of \$11.5bn