



Delivering power to the people

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COMPLETION OF SESE JOINT VENTURE AGREEMENT EXTENDED

On 20 October 2014, African Energy Resources (the “Company”) announced it had executed a heads of agreement under which First Quantum Minerals (FQM) will make an investment to acquire a majority interest in the Sese Coal & Power Project once certain conditions precedent are satisfied.

The term to satisfy conditions precedent has been extended to 1 December 2014 to allow for the finalisation of a Shareholders Agreement and for FQM to complete due diligence.

For any further information, please refer to the Company’s website or contact the Company directly on +61 8 6465 5500.

For and on Behalf of the Board