

DEXUS Property Group (ASX: DXS)

ASX release

18 November 2014

DEXUS settles on the sale of remaining offshore property

DEXUS Property Group (DEXUS) today announced the settlement of the NZ\$146 million sale of the Lumley Centre, 88 Shortland Street, Auckland in New Zealand.

The transaction was previously announced to the Australian Securities Exchange at DEXUS's 2014 annual results on 14 August 2014.

The sale proceeds will be used to repay debt.

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About DEXUS

DEXUS Property Group (DEXUS) is one of Australia's leading real estate groups, investing directly in high quality Australian office and industrial properties. With \$18 billion of assets under management, DEXUS also actively manages office, industrial and retail properties located in key Australian markets on behalf of third party capital partners. DEXUS manages an office portfolio of 1.7 million square metres across Sydney, Melbourne, Brisbane and Perth and is the largest institutional owner of office buildings in the Sydney CBD, Australia's largest office market. DEXUS is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange under the stock market trading code 'DXS' and is supported by more than 32,000 investors from 20 countries. With nearly 30 years of expertise in property investment, development and asset management, DEXUS has a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns to investors. www.dexus.com

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DEXUS Funds Management Ltd ABN 24 060 920 783, AFSL 238163, as Responsible Entity for DEXUS Property Group (ASX: DXS)