



NORGES BANK
INVESTMENT MANAGEMENT

To	ASX Company Announcement Office
Firm	ASX
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From	Norges Bank (The Central Bank of Norway)
Telephone	+47 2407 3134
Department	Compliance
Fax no.	+47 2407 3004
Date	20/11/2014
Fax id:	
Pages (incl. This)	8

Dear Sir/Madam,

Beach Energy Ltd – notice of becoming a substantial holder

Please find attached notice of becoming a substantial holder (ASIC Form 603) in relation to Beach Energy Ltd.

Please confirm receipt of this notification to rsi1@nbim.no.

Yours sincerely,

Sai Aanandha Shankhar
Compliance
Norges Bank Investment Management

PRIVACY AND CONFIDENTIALITY NOTICE

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17 State Street, 11th Floor
New York NY 10004
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Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme

Beach Energy Ltd

ACN/ARSN

007 617 969

1. Details of substantial holder (1)

Name

Norges Bank

ACN/ARSN (if applicable)

N/A

The holder became a substantial holder on

18 November 2014

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	65,636,292	65,636,292	5.06%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Norges Bank	Central Bank managing monies on behalf of Government of Norway with discretionary powers	Ordinary 65,636,292

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Norges Bank	JP Morgan Nominees Australia Limited	Norges Bank	65,636,292

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9) Cash/ Non Cash		Class and number of securities
Norges Bank	22/07/2014	Please see appendix A	Please see appendix A	21,813,305 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Norges Bank	Central Bank

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Norges Bank	Bankplassen 2, PO Box 1179 Sentrum, 0107 Oslo, Norway

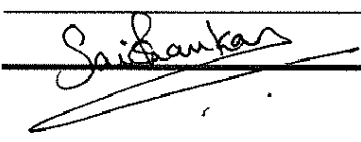
Signature

print name

Sai Aanandha Shankhar

Capacity : Analyst – Compliance

sign here



date 20/11/2014

Form 603 – Appendix A

Corporations Act 2001
Section 671B

Notice of initial substantial holder

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Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities affected	Number of securities affected	Person's votes affected
22/07/2014	NORGES BANK	Buy	1.76	Ordinary	757,930	757,930
22/07/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	- 10,340	- 10,340
23/07/2014	NORGES BANK	Buy	1.77	Ordinary	136,554	136,554
23/07/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	233,170	233,170
24/07/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	8,697	8,697
25/07/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	144,899	144,899
28/07/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	4,549	4,549
29/07/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	- 1,957	- 1,957
30/07/2014	NORGES BANK	Buy	1.69	Ordinary	295,141	295,141
30/07/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	- 1,634,293	- 1,634,293
31/07/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	- 1,171,034	- 1,171,034
01/08/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	4,227,917	4,227,917
04/08/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	- 119,611	- 119,611
05/08/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	- 21,651	- 21,651
06/08/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	451,399	451,399
07/08/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	- 329,924	- 329,924
08/08/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	- 4,208,132	- 4,208,132
11/08/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	- 0	- 0
12/08/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	4,206,590	4,206,590
13/08/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	1,955	1,955
14/08/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	1	1
15/08/2014	NORGES BANK	Buy	1.67	Ordinary	989,080	989,080
15/08/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	542	542
19/08/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	9,702	9,702
20/08/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	7,052	7,052

22/08/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	- 296,672	- 296,672
25/08/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	- 802	- 802
26/08/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	177,346	177,346
27/08/2014	NORGES BANK	Buy	1.62	Ordinary	491,944	491,944
27/08/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	- 29,670	- 29,670
28/08/2014	NORGES BANK	Buy	1.63	Ordinary	1,000,000	1,000,000
28/08/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	- 4,076,044	- 4,076,044
29/08/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	0	0
01/09/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	- 81,034	- 81,034
04/09/2014	NORGES BANK	Buy	1.63	Ordinary	587,252	587,252
05/09/2014	NORGES BANK	Buy	1.63	Ordinary	722,943	722,943
08/09/2014	NORGES BANK	Buy	1.57	Ordinary	652,669	652,669
08/09/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	1,676,439	1,676,439
09/09/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	992,988	992,988
10/09/2014	NORGES BANK	Buy	1.56	Ordinary	1,190,890	1,190,890
10/09/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	- 1	- 1
11/09/2014	NORGES BANK	Buy	1.54	Ordinary	809,110	809,110
11/09/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	2,428,686	2,428,686
12/09/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	- 1	- 1
15/09/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	- 128,670	- 128,670
16/09/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	1,458,120	1,458,120
17/09/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	- 890,383	- 890,383
18/09/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	267,561	267,561
19/09/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	- 253,320	- 253,320
22/09/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	- 533,699	- 533,699
23/09/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	113,438	113,438
24/09/2014	NORGES BANK	Buy	1.47	Ordinary	3,000,000	3,000,000
24/09/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	- 295,615	- 295,615
25/09/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	2,511,862	2,511,862
26/09/2014	NORGES BANK	DRP Scrip Dividend	1.48	Ordinary	11,831	11,831
26/09/2014	NORGES BANK	DRP Scrip Dividend	1.48	Ordinary	185,624	185,624
26/09/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	- 2,202,733	- 2,202,733

29/09/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	155,253	155,253
30/09/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	-	-
01/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	3,026,212	3,026,212
01/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	2,942,233	2,942,233
02/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	100,575	100,575
03/10/2014	NORGES BANK	Buy	1.38	Ordinary	573,390	573,390
03/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	76,939	76,939
06/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	-	-
06/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	47,868	47,868
07/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	127,956	127,956
08/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	-	-
08/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	142,109	142,109
09/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	-	-
09/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	89,913	89,913
10/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	-	-
10/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	39,659	39,659
13/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	765,450	765,450
14/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	86,503	86,503
16/10/2014	NORGES BANK	Buy	1.26	Ordinary	1,759,100	1,759,100
16/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	710,071	710,071
17/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	1	1
20/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	-	-
20/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	50,867	50,867
21/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	84,136	84,136
22/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	170,660	170,660
23/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	-	-
23/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	7,662	7,662
24/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	170,746	170,746
27/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	-	-
27/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	1	1
28/10/2014	NORGES BANK	Buy	1.22	Ordinary	961,714	961,714
28/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	248,177	248,177
29/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	-	-
29/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	770,995	770,995
30/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	-	-
30/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	99,697	99,697
31/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	-	-
31/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	585,285	585,285
03/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	-	-
03/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	6,582,070	6,582,070
04/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	-	-
04/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	1	1
05/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	6,470,166	6,470,166
06/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	-	-
06/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	451,539	451,539
07/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	-	-
07/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	75,656	75,656

10/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	- 189,102	- 189,102
11/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	- 5,753,873	- 5,753,873
12/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	5,975,750	5,975,750
13/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	- 159,995	- 159,995
14/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	201,841	201,841
17/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	- 58,490	- 58,490
18/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	4,895,343	4,895,343
		TOTAL			21,813,305	21,813,305