

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Pacific Smiles Group Limited

ACN/ARSN 103 087 449

1. Details of substantial holder (1)

Name Alexander Abrahams; Susan Abrahams; Just Paddling Pty Ltd ACN 159 542 837; Theemax Pty Ltd ACN 165 254 517

ACN/ARSN (if applicable) As above.

The holder became a substantial holder on 01/01/2003

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	39,608,361	39,608,361	26.06%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Alexander Abrahams	Alexander Abrahams has a relevant interest in: <ul style="list-style-type: none"> - the shares he directly holds, by operation of section 608(1)(a) of the <i>Corporations Act 2001</i> (Cth) (Corporations Act); - the shares directly held by Susan Abrahams, by operation of sections 608(1)(b) and (c) of the <i>Corporations Act</i>; - the shares directly held by Lucinda Abrahams, by operation of sections 608(1)(b) and (c) of the <i>Corporations Act</i>; - the shares directly held by Just Paddling Pty Ltd, by operation of section 608(3)(a) of the <i>Corporations Act</i>; and - the shares directly held by Theemax Pty Ltd, by operation of section 608(3)(a) of the <i>Corporations Act</i>. 	39,608,361 ordinary shares
Susan Abrahams	Susan Abrahams has a relevant interest in: <ul style="list-style-type: none"> - the shares she directly holds, by operation of section 608(1)(a) of the <i>Corporations Act</i>; - the shares held by Lucinda Abrahams, by operation of sections 608(1)(b) and (c) of the <i>Corporations Act</i>; - the shares directly held by Just Paddling Pty Ltd, by operation of section 608(3)(a) of the <i>Corporations Act</i>; and - the shares directly held by Theemax Pty Ltd, by operation of section 608(3)(a) of the <i>Corporations Act</i>. 	9,672,351 ordinary shares

Just Paddling Pty Ltd	Just Paddling Pty Ltd has a relevant interest in shares it directly holds by operation of section 608(1)(a) of the Corporations Act.	6,089,082 ordinary shares
Theemax Pty Ltd	Theemax Pty Ltd has a relevant interest in shares it directly holds by operation of section 608(1)(a) of the Corporations Act.	300,000 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Alexander Abrahams	Alexander Abrahams	Alexander Abrahams	29,936,010 ordinary shares
Alexander Abrahams Susan Abrahams	Susan Abrahams	Susan Abrahams	3,268,269 ordinary shares
Alexander Abrahams Susan Abrahams Lucinda Abrahams	Lucinda Abrahams	Lucinda Abrahams	15,000 ordinary shares
Alexander Abrahams Susan Abrahams Just Paddling Pty Ltd	Just Paddling Pty Ltd	Just Paddling Pty Ltd	6,089,082 ordinary shares
Alexander Abrahams Susan Abrahams Theemax Pty Ltd	Theemax Pty Ltd	Theemax Pty Ltd	300,000 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Alexander Abrahams	N/A	N/A		N/A
Susan Abrahams	N/A	N/A		N/A
Just Paddling Pty Ltd	N/A	N/A		N/A
Theemax Pty Ltd	N/A	N/A		N/A

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

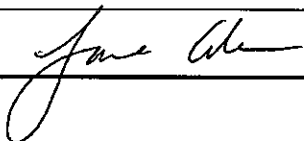
As per Item 3.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Alexander Abrahams	124 Maitland Vale Road, Maitland Vale, NSW 2320
Susan Abrahams	124 Maitland Vale Road, Maitland Vale, NSW 2320
Lucinda Abrahams	124 Maitland Vale Road, Maitland Vale, NSW 2320
Just Paddling Pty Ltd ACN 159 542 837	124 Maitland Vale Road, Maitland Vale, NSW 2320
Theemax Pty Ltd ACN 165 254 517	124 Maitland Vale Road, Maitland Vale, NSW 2320

Signature

print name	Jane Coleman	capacity	Company Secretary
sign here		date	21 / 11 / 14

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.