

ORO VERDE LIMITED

(ASX: OVL)

Nicaragua – A New Golden Frontier

November 2014



New Direction for Oro Verde (OVL)

- ❖ Now a Nicaraguan-focused gold and copper explorer via August 2014 acquisition of Goldcap Resources Ltd
- ❖ Two projects in Nicaragua
 - Option over *Topacio Gold Project* (340,000 oz gold resource) - announced by OVL on 11 November 2014
 - 100% of *San Isidro exploration project* adjacent to 2.6 Moz Au resource (La India)
- ❖ Restructured Board and Management
- ❖ High quality in country team

Corporate

Oro Verde Capital Structure (After acquisition of Goldcap)

ASX Code:	OVL
Issued Shares:	360m
Options:	20.1m @ \$0.27 (Dec '14) 2.5m @ \$0.20 (Jan '16) 1.0m @ \$0.04 (Mar '16) 66.0m @ \$0.01 (Sep '17) 66.0m @ \$0.05 (Sep '19)
Market Cap (undiluted):	\$3.96m (at 1.1c)

Board & Management

Dr Wolf Martinick	- Non exec Chairman
Mr Tony Rovira	- Non exec Director
Dr Brad Farrell	- Non exec Director
Mr Brett Dickson	- Finance Director
Mr Trevor Woolfe	- CEO



Major Shareholders (after acquisition)

Brad Farrell	13.7%
Wolf Martinick	13.2%
Bernes Nominees PL	8.9%
Tony Rovira	6.5%
Top 20	56.1%

Nicaragua Snapshot

Location: Central America

Area: 130,000km² (2 x Tasmania)

Capital: Managua

Languages: Spanish (Official), English & Indigenous

Population: 6.1 million

Pop. < 39yrs: 76.4%

Currency: Cordoba (US\$1 = C\$26)

Currency stability: 5%pa devaluation vs USD



Nicaragua Snapshot

Strengthening economy and stable politics

Following the famous revolutionary period of the 1970s and 1980s, stable democracy was returned to Nicaragua in 1990.

- Democratically elected governments for >20 years
- Rated as the **safest country** in Central America

GDP: +4.6% in 2013

Unemployment: 5.9%

Under-employment: 48.3%

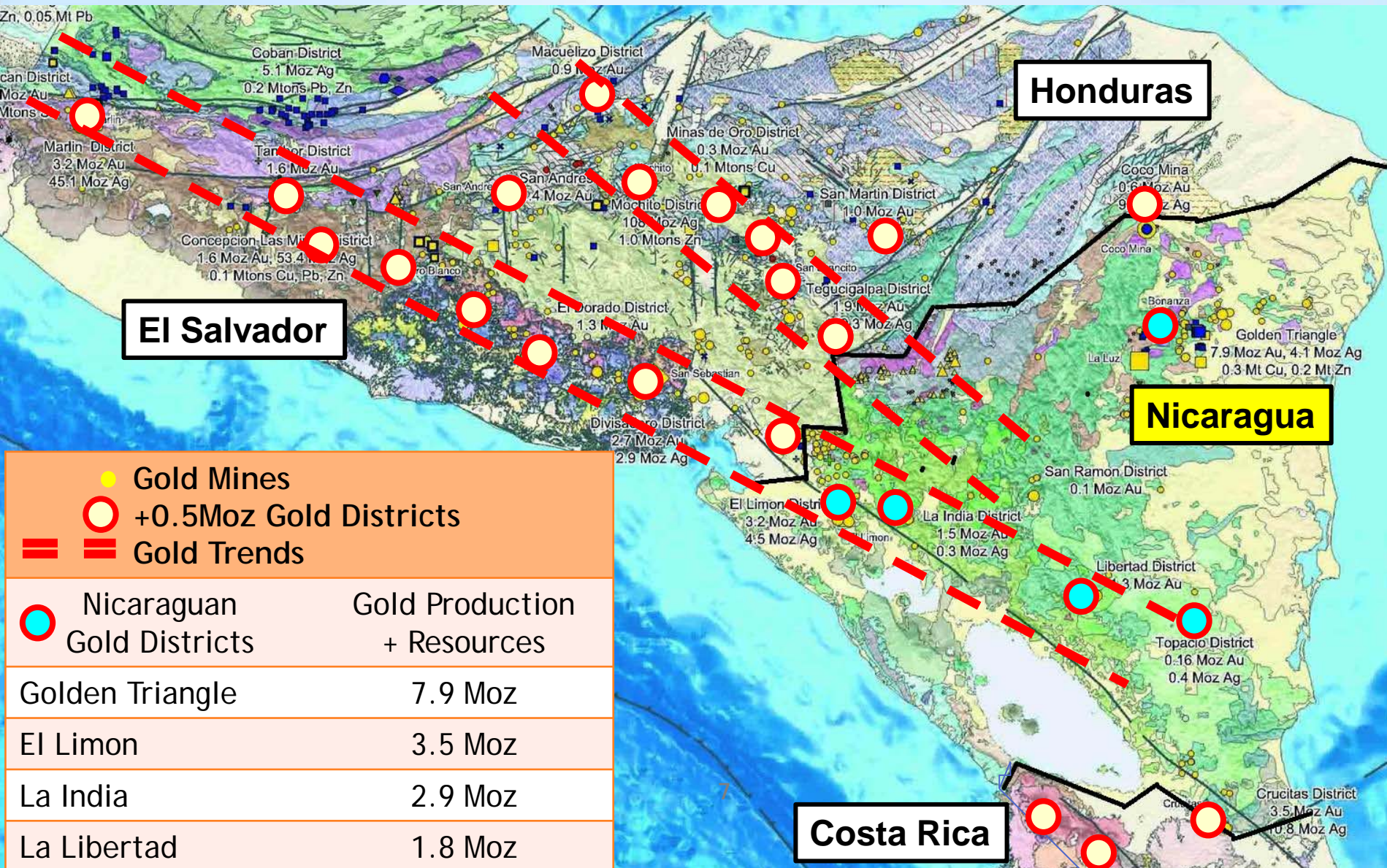
Inflation: 5.7%

Mining Profile – Central America

- Overall Central American mineral production:
 - > 34 Moz Gold
 - >276 Moz Silver
 - > 15 Mt Copper
- Abundant gold mines in the countries surrounding Nicaragua
- Four large (>1Moz) gold mining districts identified to date in Nicaragua

Gold Production in Central American Countries		
Country	Gold Production	Gold Districts >0.5 Moz
Nicaragua	14 Moz	4
Honduras	10 Moz	10
El Salvador	4 Moz	4
Costa Rica	4 Moz	4

Gold Mining in Central America



Mining Profile – Nicaragua



Nicaragua Gold Districts	Gold Production + Resources
Golden Triangle (Bonanza/Rosita/Siuna)	+7.9 Moz *
El Limon	+3.5 Moz
La India	+2.9 Moz
La Libertad	+1.8 Moz
TOPACIO	+0.3 Moz

* production only, current resources unknown

Mining Profile – Nicaragua

Nicaragua Major Gold Projects	Ownership	2013 Gold Production	2013 Production Costs	Gold Reserves + Resources ¹
Bonanza	HEMCO/Mineros	65,000 oz	U\$700-800 /oz	*
El Limon	B2Gold	58,000 oz	U\$652 /oz	+0.7 Moz
La India	Condor Gold	-		+2.4 Moz
La Libertad	B2Gold	139,000 oz	U\$563 /oz	+1.3 Moz
TOPACIO	ORO VERDE LTD	-		+0.3 Moz

¹ Company reports

* current resources unknown

- Total gold endowment (production + resources): >15 Moz gold
- 3 major gold mines currently operating (2 companies)
- Artisanal mining is widespread throughout Nicaragua
- 2013 gold production: 310,000 oz
- Low cost gold production

Topacio Gold Project – New Acquisition

Located in the southeast of Nicaragua, just 200km from Managua



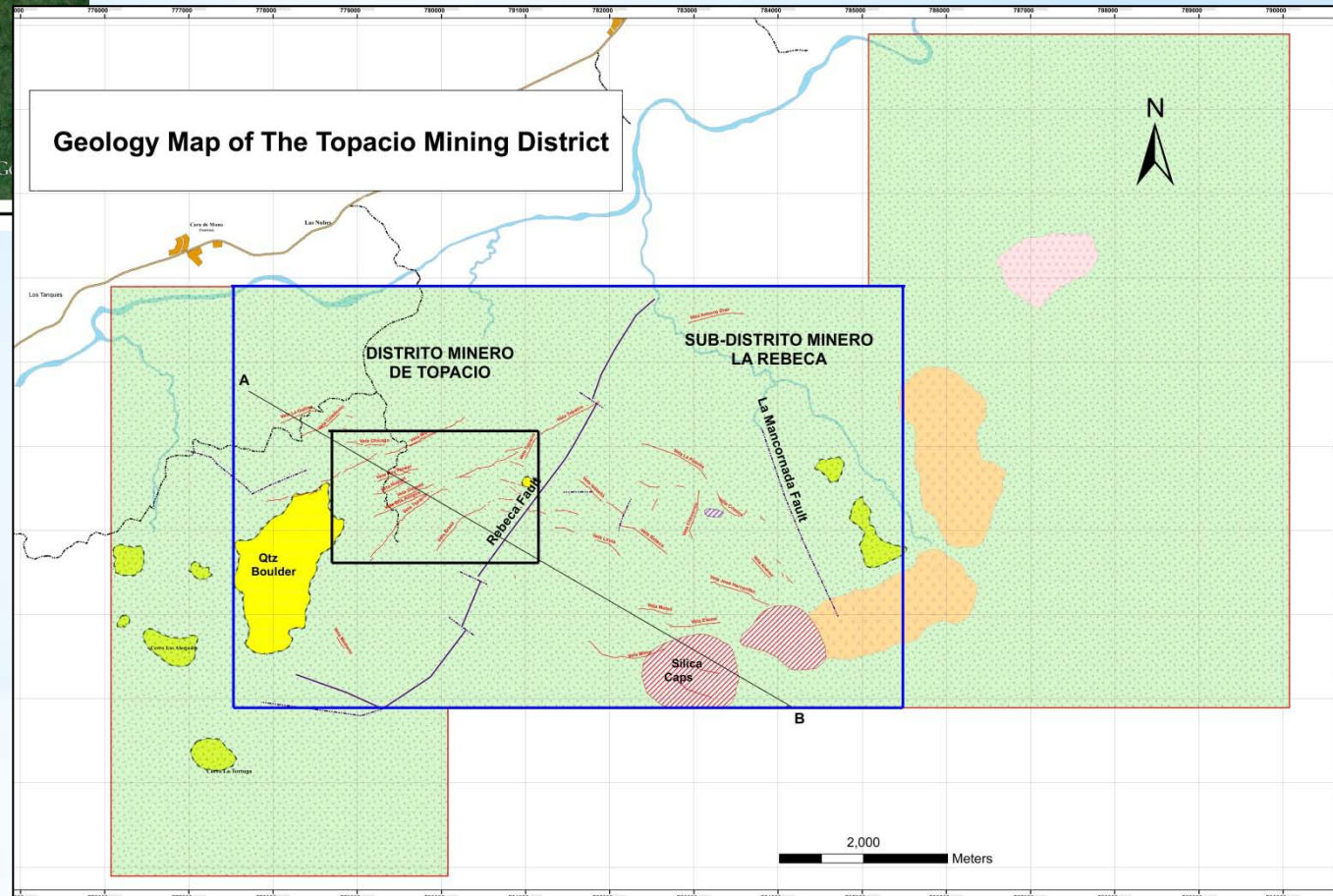
Topacio Gold Project – Good access

- * Inferred Mineral Resource: 340,000 oz Au (NI 43-101)*
- * 93 km² concession
- * Adjacent to the regional highway
- * Rolling hills and farming lands
- * Artisanal mining active
- * Previous modern exploration focused on limited (~5 km²) area of the current concession, carried out by:
 - 1984 CPRM (Brazil)
 - 1995-96 Triton Mining Co. (Canada)
 - 2011-13 FDG Mining/Tango Gold (Canada)

*Refer Disclaimer

Topacio Gold Project – Under-explored

A 93 km² concession in farming country
- adjacent to the highway

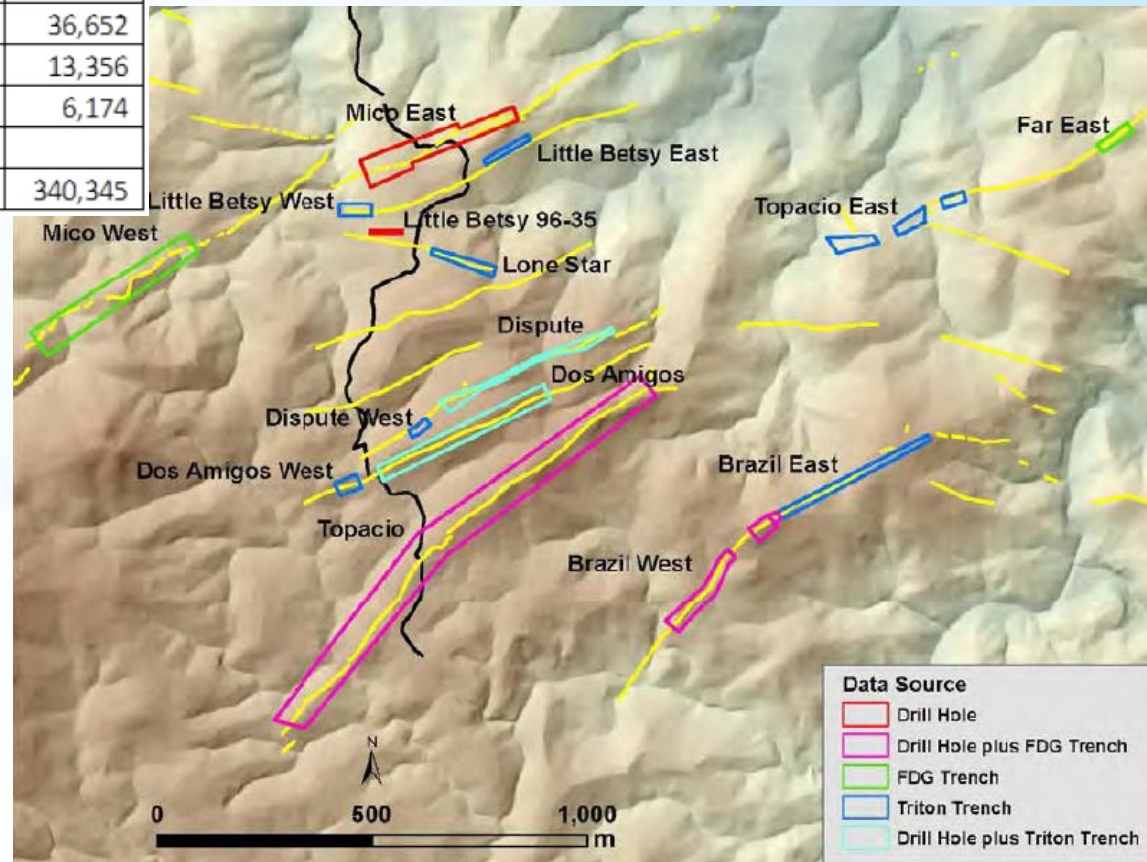


Topacio Gold Project – High grade Au

Summary @1.5 g/t	Tonnes	Au grams	Au g/t	Au oz
Topacio	1,009,117	4,307,098	4.27	138,476
Topacio East	127,683	294,660	2.31	9,474
Topacio Far East	5,760	24,134	4.19	776
Mico West	109,516	426,409	3.89	13,709
Mico East	492,912	1,928,297	3.91	61,996
Little Betsy East	185,760	1,086,113	5.85	34,919
Lone Star	13,820	80,695	5.84	2,594
Dispute	284,014	691,057	2.43	22,218
Dos Amigos	307,751	1,139,992	3.70	36,652
Brazil West	118,813	415,426	3.50	13,356
Brazil East	61,031	192,020	3.15	6,174
Total	2,716,176	10,585,901	3.90	340,345

- Multiple veins
- Epithermal system
- Steeply SE dipping

- Current resource focuses on 11 separate veins
- E-NE trending veins
- Depth <200 m



Topacio Gold Project – Advanced Project

- Inferred Mineral Resource in accordance with NI 43-101 guidelines (Canada)
2,716,000 tonnes at 3.90g/t Au (containing 340,000oz Au)
- Opportunity for early gold production
- Remainder of concession is under-explored
- Highly prospective for additional gold discoveries
- OVL aims to:
 - upgrade resource to JORC standard; and
 - expand the resource by additional drilling and new discoveries
- Project due diligence (4 months) is underway

This is a foreign estimate and is not reported in accordance with the JORC Code. A Competent Person has not done sufficient work to classify the estimate as mineral resource in accordance with the JORC Code. It is uncertain that following evaluation and further exploration work that the estimates will be able to be reported as mineral resource s in accordance with the JORC Code.

Topacio Gold Project – Deal Structure

Cheap entry

- ✓ 3 year Option to Purchase Agreement
- ✓ Through OVL's Nicaraguan subsidiary – Minera San Cristobal, S.A.
- ✓ Acquire 100% of the Project over 3 years by:
 - USD\$2m minimum exploration expenditure
 - USD\$40,000 payments to vendor every 6 months (total USD\$240,000)
 - Exercise option by paying USD\$1,500,000 to vendor, PLUS either:
 - 2% NSR royalty; OR
 - US\$1/oz Au in Measured/Indicated resources (according to either NI 43-101 or JORC)

San Isidro Gold Project

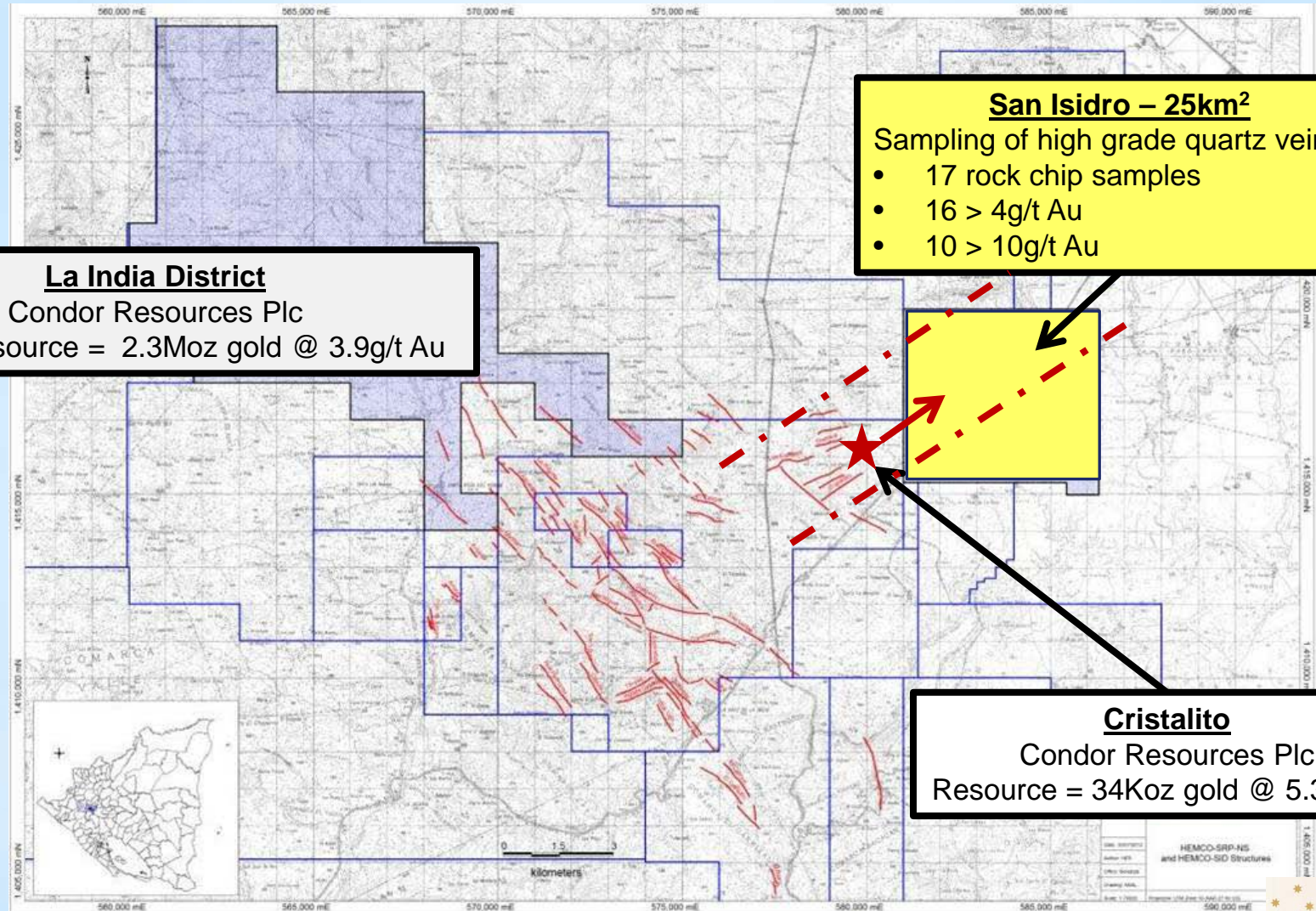


- adjacent to 2.4Moz La India gold resource

- 100% OVL
- 2,520 ha
- Early stage
- Vein type
- Epithermal style



La India District – San Isidro Project

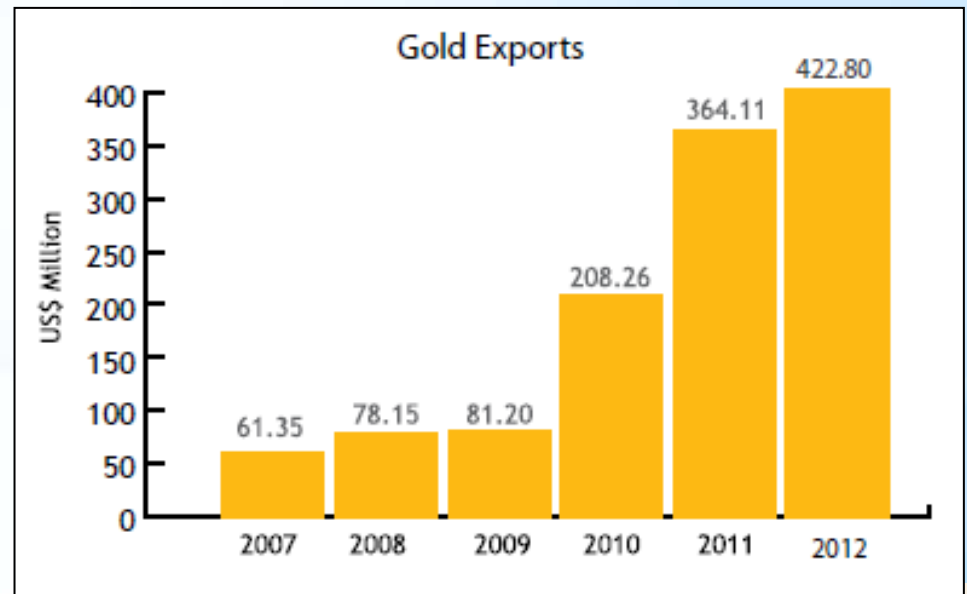


Mining History – Nicaragua

- Gold mining in Nicaragua since early 1500s
- Nicaragua was in the world's top 10 gold producers in the 1950s
- BUT - all mining effectively ceased in 1979 for > 20 years when Sandinista Government nationalised and closed all mines
- Nicaragua missed out on the 1980's/1990's gold mining & exploration boom which surged in surrounding countries El Salvador, Honduras & Costa Rica

- Recent resurgence of interest in Nicaraguan gold mining
- Gold: 18% of total Nicaraguan exports (#1)

Data from ProNicaragua



Mining Legal Framework

Special Law for the Exploration and Exploitation of Mines (Law 387)

Single title type: Mining Concession

Maximum area = 50,000 hectares

Valid for 25 years with 25 year extension

Concession holder has exclusive rights for exploration and exploitation of all minerals

Escalating annual concession payments by area

3% Mining Royalty

Investment opportunity

Nicaraguan focus provides a turnaround opportunity for OVL

Opportunity to invest early in booming gold sector of Nicaragua

- A gold-rich country with only 3 operating mines

Topacio is an advanced gold resource with plenty of upside to build on the existing 340,000oz resource base

Almost no modern exploration - ripe with opportunities for gold & silver deposits and good potential for copper

OVL has formed strong links to:

- High levels of Nicaragua government
- Mining companies and industry bodies in Nicaragua
- Funding in Australia and North America

San Isidro property (2,520ha) is next to 2.4Moz La India gold deposit

High quality opportunities with other Nicaragua properties under review

Board and Management – Latin focus

- * **Wolf Martinick (Non exec Chairman)** - appointed director and chairman in January 2003. He is an environmental scientist and has been involved with mineral exploration and mining projects around the world, especially Australasia, Africa, China, India, parts of the former Soviet Union and more recently in Chile with OVL. Dr Martinick is a founding director and the chairman of Weatherly International plc, and was a founding director of Basin Minerals Limited that discovered a world-class mineral project in Victoria, that was acquired by Iluka Resources Limited in 2003.
- * **Tony Rovira (Non exec Director)** - a geologist with 30 years experience in the mineral exploration and mining industry, working in Australia, Mexico and the South Pacific with companies including BHP and Jubilee Mines. Mr. Rovira led the team that discovered and developed the Cosmos Nickel Mine and in 2000 AMEC awarded Mr. Rovira the Australian Prospector of the Year. For the past 10 years, Mr Rovira has been Managing Director of Mexican-focused Azure Minerals Ltd.
- * **Brad Farrell (Non exec Director)** - a highly qualified and experienced geologist with more than 43 years experience in the worldwide exploration and evaluation of a wide range of commodities. He has managed numerous extensive exploration projects for both junior and major companies which have resulted in discoveries that are currently in production. Dr. Farrell was the founder Chairman and Managing Director of Basin Minerals Limited and was responsible for the discovery of the Douglas world class mineral sands deposit that was acquired by Iluka Minerals Limited in 2002.
- * **Brett Dickson (Finance Director)** - has a successful corporate career focusing on the start-up, restructuring, management, growth and financing of emerging publicly listed mining, exploration and oil and gas companies. He has been a director of, and involved in the executive management of, a number of publicly listed resource companies with operations in Australia, Finland, the Ukraine, Laos, Papua New Guinea, South Africa, Chile and Mexico.
- * **Trevor Woolfe (CEO)** – a geologist with over 25 years experience in the exploration and mining industry with companies including CRA, Great Central Mines, Newcrest and Placer Dome. Based in South America for 4 years with Placer Dome in the 1990s, pioneering a team in Brazil and exploring in Chile. Former MD of ASX listed explorer Anchor Resources Ltd and Chile focused explorer Serena Resources Ltd (unlisted). Founded a consulting group in 2012 and has since focused in Australia, Latin America, NZ and Africa.

Quality team - in country

- * Oro Verde has set up its local office in Managua
- * Legal team has been appointed (currently undertaking Due Diligence on Topacio Project)
- * Strong network of industry, government and business relationships within Nicaragua
- * **Jacques Levy (Administration Manager)** - a highly motivated entrepreneur with experience in ventures ranging from the wholesale, duty free, gaming and ecological medical waste management industries in Nicaragua. He has an extensive portfolio of international companies that he has helped establish in his native Nicaragua through his consultancy located in Managua. Schooled in USA, Mr Levy has extensive relationships within the private sector and with governmental officers throughout Nicaragua.
- * **Sylvana Levy (Business Consultant)** - a Nicaraguan native, has over 20 years of experience in International Marketing and has developed a broad network in Nicaragua through personal relationships and by representing her country. She worked for the Nicaraguan Government as a Diplomat in Washington DC and was also appointed Due Diligence Director for the privatisation of the Nicaraguan Government-owned phone company. She graduated with honours with a hospitality degree from Switzerland and Magna Cum Laude with an MBA in International Business. She is fluent in four languages.
- * **Experienced Geology Manager (TBC)** – Oro Verde has attracted a highly experienced bilingual geologist with over 20 years exploration and mining experience, the majority within Nicaragua and Central America. Has strong industry relationships within Nicaragua and understands the local mining code and procedures.
- * **Sergio Rios (Industry Consultant)** – Current President of CAMINIC (Nicaraguan Chamber of Mines), ex President of HEMCO Gold – Nicaragua's largest local gold producer prior to its acquisition by Colombian company Mineros. Mr Rios is an influential and well connected member of the Nicaraguan mining industry and is also the current Honorary Consul to Australia.

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- The information in this document that relates to Foreign Mineral Resource Estimates is extracted from the report entitled "High Grade Gold Project Acquired" created on 11 November 2014 and available to view on www.asx.com. The Company confirms that it is not in possession of any new information or data relating to the foreign estimates that materially impacts on the reliability of the estimates or the Company's ability to verify them as mineral resources in accordance with the JORC Code. The information included in the original market announcement continues to apply and has not materially changed.
- **Acknowledgement** Note that the map on the title page and graph of Gold Exports are courtesy of ProNicaragua.

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Eruption of San Cristobal
volcano 2012

