

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**Company Name/Scheme Monash IVF Group LimitedACN/ARSN 169 302 309**1. Details of Substantial Holder (1)**Name AustralianSuper Pty LtdACN/ARSN (if applicable) 006 457 987

There was a change in the interests of the substantial holder on 19 / 11 / 2014

The previous notice was given to the company on 11 / 07 / 2014

The previous notice was dated 11 / 07 / 2014

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	13,963,637	6.04%	18,701,529	8.09%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
REFER ATTACHED					

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
AustralianSuper Pty Ltd	JPMorgan Nominees Australia Ltd	JPMorgan Nominees Australia Ltd	Shareholder	ORD 18,701,529	18,701,529

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AustralianSuper Pty Ltd	Level 33, 50 Lonsdale Street Melbourne VIC 3000

## Signature

print name

*Tim KELLY*

capacity Senior Manager

sign here

*[Handwritten Signature]*

date 21/ 11/2014

### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**MONASH IVF GROUP LTD**

Trade Des	Trade Date	Security Name	Security Code	Units	Price
OS-PUR	17/07/2014	MONASH IVF GROUP LT	BMSK748	53000	1.752
OS-PUR	18/07/2014	MONASH IVF GROUP LT	BMSK748	56000	1.7367
OS-PUR	21/07/2014	MONASH IVF GROUP LT	BMSK748	80000	1.7063
OS-PUR	22/07/2014	MONASH IVF GROUP LT	BMSK748	48000	1.6589
OS-PUR	22/07/2014	MONASH IVF GROUP LT	BMSK748	88000	1.65
OS-PUR	23/07/2014	MONASH IVF GROUP LT	BMSK748	14000	1.65
OS-PUR	30/07/2014	MONASH IVF GROUP LT	BMSK748	125000	1.7
OS-SAL	7/08/2014	MONASH IVF GROUP LT	BMSK748	-76761	1.761
OS-PUR	8/08/2014	MONASH IVF GROUP LT	BMSK748	50000	1.7391
OS-SAL	8/08/2014	MONASH IVF GROUP LT	BMSK748	-158411	1.7388
OS-SAL	11/08/2014	MONASH IVF GROUP LT	BMSK748	-63538	1.7529
OS-PUR	12/08/2014	MONASH IVF GROUP LT	BMSK748	55000	1.74
OS-SAL	12/08/2014	MONASH IVF GROUP LT	BMSK748	-71298	1.7379
OS-SAL	13/08/2014	MONASH IVF GROUP LT	BMSK748	-37727	1.7252
OS-SAL	14/08/2014	MONASH IVF GROUP LT	BMSK748	-103253	1.7121
OS-PUR	15/08/2014	MONASH IVF GROUP LT	BMSK748	8478	1.71
OS-SAL	15/08/2014	MONASH IVF GROUP LT	BMSK748	-30960	1.716
OS-PUR	18/08/2014	MONASH IVF GROUP LT	BMSK748	20522	1.71
OS-SAL	18/08/2014	MONASH IVF GROUP LT	BMSK748	-40623	1.716
OS-SAL	19/08/2014	MONASH IVF GROUP LT	BMSK748	-32673	1.7182
OS-SAL	20/08/2014	MONASH IVF GROUP LT	BMSK748	-29995	1.6984
OS-SAL	21/08/2014	MONASH IVF GROUP LT	BMSK748	-64945	1.709
OS-SAL	22/08/2014	MONASH IVF GROUP LT	BMSK748	-17856	1.71
OS-SAL	25/08/2014	MONASH IVF GROUP LT	BMSK748	-11141	1.69
OS-PUR	26/08/2014	MONASH IVF GROUP LT	BMSK748	55000	1.6639
OS-SAL	26/08/2014	MONASH IVF GROUP LT	BMSK748	-2925	1.7
OS-PUR	27/08/2014	MONASH IVF GROUP LT	BMSK748	80000	1.63
OS-SAL	27/08/2014	MONASH IVF GROUP LT	BMSK748	-57523	1.6294
OS-SAL	28/08/2014	MONASH IVF GROUP LT	BMSK748	-67124	1.6511
OS-SAL	29/08/2014	MONASH IVF GROUP LT	BMSK748	-100685	1.6593
OS-SAL	29/08/2014	MONASH IVF GROUP LT	BMSK748	-11337	1.66
OS-SAL	1/09/2014	MONASH IVF GROUP LT	BMSK748	-90017	1.66
OS-SAL	1/09/2014	MONASH IVF GROUP LT	BMSK748	-50236	1.6597
OS-SAL	2/09/2014	MONASH IVF GROUP LT	BMSK748	-125490	1.66
OS-SAL	2/09/2014	MONASH IVF GROUP LT	BMSK748	-8287	1.66
OS-PUR	3/09/2014	MONASH IVF GROUP LT	BMSK748	1245000	1.64
OS-SAL	3/09/2014	MONASH IVF GROUP LT	BMSK748	-864670	1.6403
OS-SAL	3/09/2014	MONASH IVF GROUP LT	BMSK748	-24878	1.65
OS-PUR	4/09/2014	MONASH IVF GROUP LT	BMSK748	219000	1.64
OS-PUR	4/09/2014	MONASH IVF GROUP LT	BMSK748	2645091	1.64
OS-SAL	4/09/2014	MONASH IVF GROUP LT	BMSK748	-793673	1.64
OS-SAL	4/09/2014	MONASH IVF GROUP LT	BMSK748	-30004	1.6485
OS-SAL	8/09/2014	MONASH IVF GROUP LT	BMSK748	-135025	1.7018
OS-SAL	11/09/2014	MONASH IVF GROUP LT	BMSK748	-47457	1.74
OS-SAL	12/09/2014	MONASH IVF GROUP LT	BMSK748	-717684	1.72
OS-PUR	3/10/2014	MONASH IVF GROUP LT	BMSK748	2377	1.6801
OS-PUR	9/10/2014	MONASH IVF GROUP LT	BMSK748	1900	1.68

OS-PUR	15/10/2014	MONASH IVF GROUP LT BMSK748	51000	1.5875
OS-PUR	20/10/2014	MONASH IVF GROUP LT BMSK748	1257	1.5972
OS-PUR	27/10/2014	MONASH IVF GROUP LT BMSK748	12500	1.58
OS-PUR	28/10/2014	MONASH IVF GROUP LT BMSK748	1282	1.56
OS-PUR	29/10/2014	MONASH IVF GROUP LT BMSK748	5000	1.35
OS-PUR	30/10/2014	MONASH IVF GROUP LT BMSK748	6618	1.3703
OS-SAL	31/10/2014	MONASH IVF GROUP LT BMSK748	-2000	1.54
OS-PUR	12/11/2014	MONASH IVF GROUP LT BMSK748	1007	1.49
OS-PUR	13/11/2014	MONASH IVF GROUP LT BMSK748	235705	1.47
OS-PUR	14/11/2014	MONASH IVF GROUP LT BMSK748	206001	1.47
OS-PUR	17/11/2014	MONASH IVF GROUP LT BMSK748	3100000	1.4
OS-PUR	18/11/2014	MONASH IVF GROUP LT BMSK748	5500	1.4095
OS-PUR	18/11/2014	MONASH IVF GROUP LT BMSK748	30077	1.3925
OS-PUR	19/11/2014	MONASH IVF GROUP LT BMSK748	1100	1.385
OS-PUR	19/11/2014	MONASH IVF GROUP LT BMSK748	149000	1.39
OS-PUR	20/11/2014	MONASH IVF GROUP LT BMSK748	3000	1.4072
OS-PUR	20/11/2014	MONASH IVF GROUP LT BMSK748	8663	1.39