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ASX RELEASE

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Boral agrees terms for US\$200 million senior, unsecured note issue

Boral Limited (ASX: BLD) today announced that it has agreed terms for a US\$200 million US Private Placement (USPP) senior, unsecured note issue.

The notes will be issued on a delayed settlement basis across three tranches of US\$135 million (10 years), US\$41 million (12 years) and US\$24 million (15 years), with funding of US\$24 million to occur on 17 March 2015 and US\$176 million on 5 May 2015.

The proceeds will be kept in US Dollars and used to refinance US\$200 million of senior, unsecured notes maturing in May 2015.

This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, securities in the United States or to, or for the account or benefit of, any "U.S. person" (as defined in Regulation S under the U.S. Securities Act of 1933, as amended (the "Securities Act") (a "U.S. Person")). Securities may not be offered or sold in the United States or to U.S. Persons unless the securities have been registered under the Securities Act or an exemption from registration is available.

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