



Australian Securities Exchange Announcement

25 November 2014

Company Announcements Office
Australian Securities Exchange Limited
PO Box H224
Australia Square NSW 1215

RETIREMENT OF DIRECTOR JOHN DEN DRYVER

Mr John den Dryver has retired from his role as a Director of the Company effective from the conclusion of the 2014 Annual General Meeting held today 25 November 2015. John, a highly respected mining engineer, joined the Board of Adelaide Resources almost 10 years ago on 31 March 2005 as a Non-Executive Director, a position he has held since that time.

Prior to joining Adelaide Resources' Board, John held senior managerial and executive positions with a number of successful resources companies. In addition to his Non-Executive role at Adelaide Resources, he has also acted as a Non-Executive Director for a number of other ASX listed resources groups.

John has made an outstanding contribution to Adelaide Resources throughout his directorship, contributing both his objective technical expertise and his insightful understanding of corporate, financial and governance matters. He was appointed Chairman of the Company's Audit Committee upon its inception in 2008, a role he maintained until his retirement.

On behalf of the Board I extend our sincere thanks and appreciation to John for his decade of contribution to the Company, and wish him all the best in his retirement.

Yours sincerely

Mike Hatcher
Chairman