



Horizon Oil Limited ABN 51 009 799 455

Level 7, 134 William Street, Woolloomooloo NSW Australia 2011

Tel +61 2 9332 5000, **Fax** +61 2 9332 5050 www.horizonoil.com.au

26 November 2014

The Manager, Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Lapse of Options

Horizon Oil Limited wishes to advise that:

- (1) 2,700,000 employee options to acquire ordinary shares exercisable at \$0.309; and
 - (2) 5,525,000 employee options to acquire ordinary shares exercisable at \$0.289,
- have not been exercised and have now lapsed.

Yours faithfully

A handwritten signature in blue ink, appearing to read "Michael Lyon". The signature is fluid and cursive, with a large loop at the end.

Michael Lyon
Assistant Company Secretary

Telephone: (+612) 9332 5000
Facsimile: (+612) 9332 5050
Email: exploration@horizonoil.com.au
Or visit: www.horizonoil.com.au