BEACH ENERGY

ASX Release

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For Immediate Release – 27 November 2014
Ref.# 088/14

ASX Ltd
Companies Announcement Office
Electronic Lodgement System

Dear Sir,

RESULTS OF 2014 ANNUAL GENERAL MEETING

Pursuant to the requirements of Listing Rule 3.13.2 and the Corporations Act we wish to advise that at the annual general meeting of the company held on Thursday 27 November 2014, the following resolutions as set out in the notice of meeting were approved by shareholders, namely:

ORDINARY BUSINESS

Financial Statements

"To receive and consider the financial statements and the reports of the directors and auditors for the financial year ended 30 June 2014."

Resolution 1 - Adoption of Remuneration Report

To consider and put to a non-binding vote the following resolution:

"That the remuneration report for the financial year ended 30 June 2014 be adopted."

FOR	AGAINST	AT DISCRETION OF PROXY	TOTAL VALID AVAILABLE VOTES	ABSTAIN	TOTAL PROXIES
669,615,781	12,174,548	5,774,191	687,564,520	6,625,706	694,190,226
51.61%	0.94%	0.45%	53.00%		

The resolution was passed unanimously on a show of hands.

Resolution 2 –Re-election of Mr G S Davis as a Director

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

“That Glenn Stuart Davis, who retires by rotation pursuant to clause 13.3 of the constitution of Beach and ASX Listing Rule 14.4 and who, being eligible, offers himself for re-election, is re-elected as a director of Beach."

FOR	AGAINST	AT DISCRETION OF PROXY	TOTAL VALID AVAILABLE VOTES	ABSTAIN	TOTAL PROXIES
651,050,942	33,805,275	5,792,699	690,648,916	9,808,097	700,457,013
50.18%	2.61%	0.45%	53.24%		

The resolution was passed unanimously on a show of hands.

Resolution 3 – Re-election of Ms R C Robinson as a Director

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

“That Belinda Charlotte Robinson, who retires by rotation pursuant to clause 13.3 of the constitution of Beach and ASX Listing Rule 14.4 and who, being eligible, offers herself for re-election, is re-elected as a director of Beach."

FOR	AGAINST	AT DISCRETION OF PROXY	TOTAL VALID AVAILABLE VOTES	ABSTAIN	TOTAL PROXIES
684,340,462	6,373,844	5,801,649	696,515,955	3,941,058	700,457,013
52.74%	0.49%	0.45%	53.68%		

The resolution was passed unanimously on a show of hands.

SPECIAL BUSINESS

Resolution 4 - Approval of the issue of Securities to Mr R G Nelson, Managing Director, under the Beach 2013 Short Term Incentive Offer

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

"That, for the purposes of ASX Listing Rule 10.14 and for all other purposes, the acquisition of performance rights in Beach by Mr R G Nelson, the Managing Director, under the Beach Energy Limited 2013 Short Term Incentive Offer upon the terms set out in the Explanatory Statement be approved.”

FOR	AGAINST	AT DISCRETION OF PROXY	TOTAL VALID AVAILABLE VOTES	ABSTAIN	TOTAL PROXIES
657,585,585	24,871,773	5,725,464	688,182,822	7,091,613	695,274,435
50.68%	1.92%	0.44%	53.04%		

The resolution was passed unanimously on a show of hands.

Resolution 5 – Approval of the giving of a retirement benefit to Mr R G Nelson, Managing Director

To consider, and if thought fit, pass the following resolution as an ordinary resolution:

"That, for the purposes of section 200B of the Corporations Act and for all other purposes, the giving of a retirement benefit by Beach to Mr R G Nelson, the Managing Director, upon the terms set out in the Explanatory Statement be approved."

FOR	AGAINST	AT DISCRETION OF PROXY	TOTAL VALID AVAILABLE VOTES	ABSTAIN	TOTAL PROXIES
660,057,729	22,970,490	5,674,138	688,702,357	6,522,078	695,224,435
50.87%	1.77%	0.44%	53.08%		

The resolution was passed on a show of hands.

Resolution 6 – Remuneration of Non-Executive Directors

To consider, and if thought fit, pass the following resolution as an ordinary resolution:

"That, for the purposes of ASX Listing Rule 10.17, clause 13.9.2 of the constitution of Beach and for all other purposes, the maximum aggregate remuneration of the non-executive Directors of Beach be increased to $1,300,000 per year."

FOR	AGAINST	AT DISCRETION OF PROXY	TOTAL VALID AVAILABLE VOTES	ABSTAIN	TOTAL PROXIES
673,144,993	8,448,012	5,753,637	687,346,642	6,843,584	694,190,226
51.88%	0.65%	0.44%	52.97%		

The resolution was passed unanimously on a show of hands.

Resolution 7 Appointment of Auditor

To consider, and if thought fit, pass the following resolution as an ordinary resolution:

"That, pursuant to section 327B(1)(b) of the Corporations Act, KPMG be appointed as auditor of Beach, such appointment to take effect from the time at which the resignation of Grant Thornton as auditor takes effect."

FOR	AGAINST	AT DISCRETION OF PROXY	TOTAL VALID AVAILABLE VOTES	ABSTAIN	TOTAL PROXIES
687,086,638	2,197,177	5,810,271	695,094,086	4,512,927	699,607,013
52.95%	0.17%	0.45%	53.57%		

The resolution was passed on a show of hands.

Yours faithfully,

Catherine Oster
Company Secretary