



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE ("ASX")

MONDAY, 1 DECEMBER 2014

NEW USA FUNDING AGREEMENT

1. The Board of Directors of IMF Bentham Limited ("IMF") is pleased to announce the funding of a further case in the United States by IMF's wholly owned subsidiary, Bentham Capital LLC ("Bentham USA").
2. As stated in our announcement of 17 May 2012, IMF has taken the policy position not to disclose specific details about Bentham USA's investments other than to describe them in a general manner until after resolution of each case.
3. This matter involves funding a law firm across a portfolio of cases.
4. IMF will include the claim value of this case in its Quarterly Investment Portfolio Reports as they are published.

A handwritten signature in black ink, appearing to read "Diane Jones", enclosed within a circular scribble.

Diane Jones
Chief Operating Officer

IMF#1864683v1

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