

Media Release

Williams Landing Shopping Centre open for business

Residents of Williams Landing are set for an early Christmas present with the opening tomorrow of the first stage of the Williams Landing Shopping Centre.

The shopping centre includes 20 specialty stores, Victoria's newest Woolworths store, a medical centre and two levels of office space. The centre will also generate a significant boost to the local economy with the creation of around 150 retail jobs and 150 office jobs to be housed within the new centre.

Inspecting the store with newly elected Mayor Cr Peter Maynard, Nathan Blackburne, Victorian State Manager of Cedar Woods, said the shopping centre positions Williams Landing Town Centre as a premium retail and commercial hub within Melbourne's West.

"The opening of the Williams Landing Shopping Centre is an exciting development for the 5,000 residents already living at Williams Landing as well as the broader Wyndham community."

"Alongside the train station and Palmers Road freeway interchange, the shopping centre is a significant milestone for the development and will create a vibrant and energetic town centre," Mr Blackburne said.

Wyndham City Mayor, Cr Peter Maynard said that "infrastructure projects like this are important to meet the needs of growing communities like Williams Landing; they reduce congestion by keeping services local and providing local jobs."

The shopping centre is located next to the Princes Freeway, Williams Landing Train Station and bus terminals making it an easily accessible community hub for Wyndham residents.

On opening day, shoppers will be able to enjoy a large full format Woolworths store as well as a number of other retailers.

"Our economic modeling suggests that the shopping centre and office space will be turning over about \$50 million annually, with a large percentage going back into the local economy" Mr Blackburne said.

"Williams Landing is already a highly sought after destination and the addition of a first-class shopping centre will certainly make a huge difference for local residents," Mr Blackburne said. Further information is available at www.williamslanding.com.au

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About Cedar Woods

Cedar Woods Properties Limited is an ASX-listed Australian property development company. Established in 1987, Cedar Woods has a diverse portfolio of assets in Victoria, Queensland and Western Australia and is well regarded for the innovation and success of its developments. The Victorian portfolio comprises:

Williams Landing Residential – a 225ha master planned community proposed to include around 2,400 dwellings (excluding those from the Town Centre), parklands, sporting facilities and is adjacent to the Williams Landing Town Centre.

Williams Landing Town Centre - approximately 50ha area nestled amongst the Williams Landing residential neighbourhoods and integrated with a new railway station, freeway interchange and regional serving bus port. The project includes numerous individual projects including the newly opened Williams Landing Shopping Centre, a new Masters Home Improvement store, and numerous other residential and commercial developments. Around 600 medium density residential dwellings could be accommodated in the town centre area.

St Albans – a 6.8ha site close to the St Albans train station which will accommodate over 200 houses and townhouses. Council have approved the rezoning of the project from industrial to residential use. After contracting to buy the site the State Government announced plans to build a premium train station at St Albans and remove the road/rail level crossing by 2017 at a cost of \$200 million.

Banbury Village, Footscray - a 9ha infill site adjacent to the brand new West Footscray rail station that will deliver over 400 dwellings. The project is nearly complete and includes a mix of houses, townhouses and apartments.

Carlingford, Lalor - a 56ha infill site that will deliver around 640 dwellings. The project is over two-thirds complete and includes a mix of land sales and townhouses.

Realm, Camberwell - a 2.5ha site that has 78 luxury homes all sold and constructed.

Clayton South – this 6.5h site which will be redeveloped into approximately 250 dwellings with a range of housing solutions. The former industrial site has been rezoned for residential use. The site has many amenities nearby such as Clayton Village, a train station, golf courses, two homemaker centres, Monash Medial Centre, schools and Monash University.