

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	African Energy Resources Limited
ARBN	123 316 781

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alasdair Campbell Cooke
Date of last notice	1 October 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Glenlaren Pty Ltd Burls Holdings Pty Ltd (Trustee of Family Trust) Melissa Cooke (Spouse)
Date of change	26-28 November 2014
No. of securities held prior to change	Direct 22,632,765 Ordinary Shares 333,333 Performance Rights
	Indirect 14,573,956 Ordinary Shares (Glenlaren Pty Ltd) 2,293,422 Ordinary Shares (Burls Holdings Pty Ltd) 4,221,429 Ordinary Shares (Melissa Cooke)
Class	Ordinary Shares / Performance Rights
Number acquired	1. 5,452,564 Ordinary Shares 2. 208,333 Ordinary Shares 3. 600,000 Performance Rights
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. \$299,891 2. Nil 3. Nil

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No. of securities held after change	Direct	25,670,189 Ordinary Shares 933,333 Performance Rights
	Indirect	16,395,701 Ordinary Shares (Glenlaren Pty Ltd) 2,567,477 Ordinary Shares (Burls Holdings Pty Ltd) 4,749,102 Ordinary Shares (Melissa Cooke)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1. Participation in entitlement issue 2. Shares issued to Directors in lieu of cash salary as approved by Shareholders at Annual General Meeting held on 29 November 2013. 3. Performance rights issued to Directors as approved by Shareholders at Annual General Meeting held on 27 November 2014.	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – *Closed period

Were the interests in the securities or contracts detailed above traded during a *closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Name of entity	African Energy Resources Limited
ARBN	123 316 781

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Charles Frazer Tabeart
Date of last notice	1 October 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Revenge Holdings Pty Ltd <Tabcart Super Fund A/C> Geogen Consulting Pty Ltd ATF Geogen Trust Dina Tabeart (spouse)
Date of change	26-28 November 2014
No. of securities held prior to change	Direct 1,460,761 Ordinary Shares 1,666,666 Performance Rights
	Indirect 332,061 Ordinary Shares (Revenge Holdings) 2,377,976 Ordinary Shares (Geogen Consulting) 381,871 Ordinary Shares (Dina Tabeart)
Class	Ordinary Shares / Performance Rights
Number acquired	1. 91,508 Ordinary Shares 2. 187,500 Ordinary Shares 3. 600,000 Performance Rights
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. \$5,033 2. Nil 3. Nil
No. of securities held after change	Direct 1,460,761 Ordinary Shares 2,266,666 Performance Rights

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	Indirect 373,569 Ordinary Shares (Revenge Holdings) 2,615,476 Ordinary Shares (Geogen Consulting) 381,871 Ordinary Shares (Dina Tabear)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1. Participation in entitlement issue 2. Shares issued to Directors in lieu of cash salary as approved by Shareholders at Annual General Meeting held on 29 November 2013. 3. Performance rights issued to Directors as approved by Shareholders at Annual General Meeting held on 27 November 2014.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Rule 3.19A.2

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Introduced 30/9/2001.

Name of entity	African Energy Resources Limited
ARBN	123 316 781

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gregory William Fry
Date of last notice	1 October 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	The Fry Family Superfund
Date of change	28 November 2014
No. of securities held prior to change	Direct 4,982,856 Ordinary Shares 1,000,000 Performance Rights
	Indirect 896,981 Ordinary Shares
Class	Ordinary Shares / Performance Rights
Number acquired	1. 104,167 Ordinary Shares 2. 600,000 Performance Rights
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Direct 5,087,023 Ordinary Shares 1,600,000 Performance Rights
	Indirect 896,981 Ordinary Shares

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1. Shares issued to Directors in lieu of cash salary as approved by Shareholders at Annual General Meeting held on 29 November 2013. 2. Performance rights issued to Directors as approved by Shareholders at Annual General Meeting held on 27 November 2014.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/9/2001.

Name of entity	African Energy Resources Limited
ARBN	123 316 781

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Valentine Chitalu
Date of last notice	1 October 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Beneficiary of Trust (registered holder is Mitchell River Group Pty Ltd)
Date of change	28 November 2014
No. of securities held prior to change	Direct 50,000 Ordinary Shares 33,333 Performance Rights
	Indirect 1,319,985 Ordinary Shares
Class	Ordinary Shares / Performance Rights
Number acquired	1. 104,167 Ordinary Shares 2. 466,667 Performance Rights
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Direct 50,000 Ordinary Shares 500,000 Performance Rights
	Indirect 1,424,152 Ordinary Shares

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1. Shares issued to Directors in lieu of cash salary as approved by Shareholders at Annual General Meeting held on 29 November 2013. 2. Performance rights issued to Directors as approved by Shareholders at Annual General Meeting held on 27 November 2014.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/9/2001.

Name of entity	African Energy Resources Limited
ARBN	123 316 781

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Philip David Clark
Date of last notice	9 October 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	PT Clark Pty Ltd ATF PT Clark Family Trust Mr Philip Clark ATF PTM Clark Super Fund
Date of change	26-28 November 2014
No. of securities held prior to change	805,130 Ordinary Shares 21,538 Ordinary Shares (PT Clark Family Trust) 285,384 Ordinary Shares (PTM Clark Super Fund) 100,000 Performance Rights
Class	Ordinary Shares / Performance Rights
Number acquired	1. 139,008 Ordinary Shares 2. 104,167 Ordinary Shares 3. 200,000 Performance Rights
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. \$7,645 2. Nil 3. Nil
No. of securities held after change	1,009,939 Ordinary Shares 24,231 Ordinary Shares (PT Clark Family Trust) 321,057 Ordinary Shares (PTM Clark Super Fund) 300,000 Performance Rights

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1. Participation in entitlement issue 2. Shares issued to Directors in lieu of cash salary as approved by Shareholders at Annual General Meeting held on 29 November 2013. 3. Performance rights issued to Directors as approved by Shareholders at Annual General Meeting held on 27 November 2014.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/9/2001.

Name of entity	African Energy Resources Limited
ARBN	123 316 781

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Vincent Ian Masterton-Hume
Date of last notice	1 October 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Devipo Pty Ltd (Trustee of Family Trust)
Date of change	26-28 November 2014
No. of securities held prior to change	1,868,734 Fully Paid Ordinary Shares
Class	Ordinary Shares / Performance Rights
Number acquired	233,592 Ordinary Shares 104,167 Ordinary Shares 200,000 Performance Rights
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$12,848 - Nil - Nil
No. of securities held after change	2,206,493 Fully Paid Ordinary Shares 200,000 Performance Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	- Participation in entitlement issue - Shares issued to Directors in lieu of cash salary as approved by Shareholders at Annual General Meeting held on 29 November 2013. - Performance rights issued to Directors as approved by Shareholders at Annual General Meeting held on 27 November 2014.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/9/2001.

Name of entity	African Energy Resources Limited
ABN	123 316 781

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Wayne Trumble
Date of last notice	9 May 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	26-28 November 2014
No. of securities held prior to change	Nil
Class	Performance Rights
Number acquired	1,100,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	1,100,000 Performance Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Performance rights issued to Directors as approved by Shareholders at Annual General Meeting held on 27 November 2014.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A