



Media Release

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ANOTHER MILESTONE IN HUON'S CONTROLLED GROWTH STRATEGY

The arrival of a new well-boat into Hobart today marked another important milestone in recently ASX-listed Huon Aquaculture Group's Controlled Growth Strategy and signalled a new era for salmon farming in Tasmania.

The new well-boat, called the Ronja Huon, is 75 metres in length and will be used to transport live salmon to harvest from Huon's lease locations in the South of Tasmania, and also to bath fish in fresh water and transport smolt (baby salmon) to sea.

Managing Director of Huon Aquaculture, Peter Bender said the well-boat was the first of its kind to be used in aquaculture operations in Tasmania and that it had been constructed according to the company's specifications and requirements.

"This boat will help us to safely service our more exposed sites such as Trumpeter Bay and help to eliminate the towing of fresh water and the large canvas liners required to supply this water, as well as the towing of pens to harvest, which will lead to a significant reduction in noise for our neighbours," said Mr Bender.

"Instead of towing pens at 1-2 knots we'll be able to transport fish at 12-14 knots, reducing travel time and noise for the surrounding communities and increasing farm efficiency."

"Well-boats have been used in salmon farming around the world for a long time but this is the first time they will have been used to bath salmon multiple times a day, a process that is important for us in the treatment of Amoebic Gill Disease."

Huon's Controlled Growth Strategy is expected to enable the company to improve efficiencies and deliver higher production volumes whilst increasing fish quality and maintaining consistency.

"Growth and continuous improvement have always been essential ingredients in our success and this strategic vision and the arrival of the well-boat in particular, is the next step in our journey to what we see as world's best practice salmon farming," said Mr Bender.

Mr Bender said the Controlled Growth Strategy was guided by six key principles:

1. Increasing production to meet growing customer demand responsibly and safely while also increasing efficiency of farming practices and improving the already high quality of Huon fish;
2. Improving the health and welfare of fish;
3. Improving safety for Huon workers;
4. Reducing the Company's environmental footprint;
5. Continuing to positively participate in the community; and
6. Producing world-class salmon products in Tasmania

"We're excited to finally have the well-boat here and are confident it will lead to more efficient and less stressful bathing and transport of the fish, leading to lower mortality and improved feed conversion."

Huon Aquaculture Group's Controlled Growth Strategy and the hire of the well-boat were described in more detail in the company's prospectus released as part of the IPO and ASX-listing.

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Ronja Huon specifications

Main dimensions:

Length	75.80m
Breadth	16.00m
Depth	6.80m
Speed last/ballast	13/14 Knot
Built year	2013
Crew	11 members
Market	Norway

Capacities:

Cargo hold	3 holds 3000m ³ total
Fuel oil	250m ³
Fresh water	140m ³
Ballast water	1,176m ³
Bow and stern thrusters	Rolls Royce Marine 2 x 630kw
RSW system	2 x 1,960kw
Circ. pump	30,000m ³ /h
Vacuum pump	2 x 6,000L
Selection table	3 sizes with fish counter

Propulsion

Diesel electric propulsion Rolls Royce Marine
2 x main diesel generators, output approx. 1,920kw each
1 x aux. engine, output approx. 1,550kw
CP-propeller, dim. 3,300mm
All engines equipped with SCR-control

Cargo Systems

Equipped with sliding bulkhead and under pressure loading system
Skimmer water treatment system with cap. 3 x 1,000m³
Ozon disinfection system
O2 production plant
Tank washing system

Background on Huon Aquaculture

Huon Aquaculture was founded in 1986 by Peter and Frances Bender at Hideaway Bay in Tasmania's rugged far south. ASX listed (HUO) but still majority Australian family owned and operated, the Huon Aquaculture Group produces over 15,000 tonnes of fresh salmon per year and is recognised globally as being the premium producer of fresh and smoked salmon products.

Huon currently employs over 500 people with employees in most states of Australia and both Peter and Frances Bender remain involved in all areas of the business on a daily basis.