

4 December 2014

Company Announcements  
Australian Securities Exchange Limited  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000  
AUSTRALIA

Dear Sir / Madam

**RE: Monadelphous Acquires Water Infrastructure Business**

Please find attached a copy of the ASX announcement to be issued today by Monadelphous Group Limited.

Yours sincerely,



Philip Trueman  
**Company Secretary**

## ASX RELEASE

4 December 2014

### Monadelphous Acquires Water Infrastructure Business

Leading engineering company Monadelphous Group Limited (ASX: MND) (“Monadelphous” or “the Company”) is pleased to announce it has entered into a purchase agreement with Water Infrastructure Group Pty Ltd (“WI Group”), a subsidiary of US listed company, Pentair plc, to acquire the contracts and net assets of its design, build and maintain business (“WI Group business” or “the business”).

WI Group is a leading provider of water infrastructure solutions across Australia and New Zealand. It has long term customer relationships with councils, utilities and the private sector, has an experienced management team and employs a skilled workforce of around 120 people. Over the past three years the business has had an average annual turnover of approximately \$60 million.

Monadelphous will make an initial cash payment of \$6.0 million to acquire the business, followed by a purchase price adjustment either upwards or downwards in accordance with the final net asset position at completion. It is expected that the transaction will complete at the end of February 2015. The earnings impact of the acquisition to Monadelphous for the 2014/15 financial year is not expected to be material.

Monadelphous Managing Director, Rob Velletri, said that the acquisition is part of the Company’s market growth strategy. “The WI Group business will provide Monadelphous with strong capability in water design solutions, expand our geographical presence in the water market both in Australia and New Zealand, and provide significant opportunities in the growing infrastructure maintenance sector.”

### Further Information

#### Analysts/Investors/Media

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*Monadelphous Group Limited (ASX: MND) is a leading Australian engineering group providing construction, maintenance and industrial services to the resources, energy and infrastructure sectors. The Company has two operating divisions – Engineering Construction, providing large-scale multidisciplinary project management and construction services, and Maintenance and Industrial Services, specialising in the planning, management and execution of mechanical and electrical maintenance services, shutdowns, fixed plant maintenance services and sustaining capital works.*

*Monadelphous is headquartered in Perth, Western Australia, with a major office in Brisbane, Queensland, and projects, facilities and workshops across Australia and in China and Papua New Guinea. Please visit our website [www.monadelphous.com.au](http://www.monadelphous.com.au) for more information.*