

4 December 2014

ASX Code: RRS AIM Code: RRL

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Range Resources Limited

('Range' or 'the Company')

Company Update and Executive Changes

The Board of Range wishes to advise that Mr Rory Scott Russell has ceased employment with the Company effective immediately.

Following Mr Scott Russell's departure, Mr David Riekie, Non-Executive Director, will assume an Executive Director role until a CEO is appointed to ensure that the Company's day to day operations can continue unimpeded and with a particular emphasis on reaching a satisfactory conclusion to the proposed US\$50 million financing package with Core Capital Management Co., Ltd.

Mr David Riekie commented: "I look forward to providing executive oversight with the Board and the wider Range team to deliver on the Company's objectives. I would also like to thank shareholders for the patience they have shown during this time."

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