



NORGES BANK
INVESTMENT MANAGEMENT

To	ASX Company Announcement Office
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From	Norges Bank (The Central Bank of Norway)
Telephone	+47 2407 3134
Department	Compliance
Fax no.	+47 2407 3004

Date	09/12/2014
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Dear Sir/Madam,

Beach Energy Ltd – notice of becoming a substantial holder

Please find attached notice of becoming a substantial holder (ASIC Form 603) in relation to Beach Energy Ltd.

Please confirm receipt of this notification to rsil@nbim.no.

Yours sincerely,

Sai Aanandha Shankhar
Compliance
Norges Bank Investment Management

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Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme	Beach Energy Ltd
ACN/ARSN	007 617 969
1. Details of substantial holder (1)	
Name	Norges Bank
ACN/ARSN (if applicable)	N/A

The holder became a substantial holder on08 December 2014

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	66,591,533	66,591,533	5.13%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Norges Bank	Central Bank managing monies on behalf of Government of Norway with discretionary powers	Ordinary 66,591,533

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Norges Bank	Citigroup Pty. Limited	Norges Bank	66,591,533

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9) Cash/ Non Cash		Class and number of securities
Norges Bank	12/08/2014	Please see appendix A	Please see appendix A	24,005,232 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Norges Bank	Central Bank

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Norges Bank	Bankplassen 2, PO Box 1179 Sentrum, 0107 Oslo, Norway

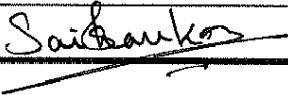
Signature

print name

Sai Aanandha Shankhar

Capacity : Analyst – Compliance

sign here



date 09/12/2014

Form 603 – Appendix A

Corporations Act 2001

Section 671B

Notice of initial substantial holder

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Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities affected	Number of securities affected	Person's votes affected
12/08/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	4,206,590	4,206,590
13/08/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	1,955	1,955
14/08/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	1	1
15/08/2014	NORGES BANK	Buy	1.67	Ordinary	989,080	989,080
15/08/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	542	542
19/08/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	9,702	9,702
20/08/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	7,052	7,052
22/08/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 296,672	- 296,672
25/08/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 802	- 802
26/08/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	177,346	177,346
27/08/2014	NORGES BANK	Buy	1.62	Ordinary	491,944	491,944
27/08/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 29,670	- 29,670
28/08/2014	NORGES BANK	Buy	1.63	Ordinary	1,000,000	1,000,000
28/08/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 4,076,044	- 4,076,044
01/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 81,034	- 81,034
04/09/2014	NORGES BANK	Buy	1.63	Ordinary	587,252	587,252
05/09/2014	NORGES BANK	Buy	1.63	Ordinary	722,943	722,943
08/09/2014	NORGES BANK	Buy	1.57	Ordinary	652,669	652,669
08/09/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	1,676,439	1,676,439
09/09/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	992,988	992,988
10/09/2014	NORGES BANK	Buy	1.56	Ordinary	1,190,890	1,190,890
10/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 1	- 1
11/09/2014	NORGES BANK	Buy	1.54	Ordinary	809,110	809,110
11/09/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	2,428,686	2,428,686
12/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 1	- 1

15/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 128,670	- 128,670
16/09/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	1,458,120	1,458,120
17/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 890,383	- 890,383
18/09/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	267,561	267,561
19/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 253,320	- 253,320
22/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 533,699	- 533,699
23/09/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	113,438	113,438
24/09/2014	NORGES BANK	Buy	1.47	Ordinary	3,000,000	3,000,000
24/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 295,615	- 295,615
25/09/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	2,511,862	2,511,862
26/09/2014	NORGES BANK	DRP Scrip Dividend	1.48	Ordinary	11,831	11,831
26/09/2014	NORGES BANK	DRP Scrip Dividend	1.48	Ordinary	185,624	185,624
26/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 2,202,733	- 2,202,733
29/09/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	155,253	155,253
30/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 3,026,212	- 3,026,212
01/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	2,942,233	2,942,233
02/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	100,575	100,575
03/10/2014	NORGES BANK	Buy	1.38	Ordinary	573,390	573,390
03/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	76,939	76,939
06/10/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 47,868	- 47,868
07/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	127,956	127,956
08/10/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 142,109	- 142,109
09/10/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 89,913	- 89,913
10/10/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 39,659	- 39,659
13/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	765,450	765,450
14/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	86,503	86,503
16/10/2014	NORGES BANK	Buy	1.26	Ordinary	1,759,100	1,759,100
16/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	710,071	710,071
17/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	1	1
20/10/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 50,867	- 50,867
21/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	84,136	84,136
22/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	170,660	170,660

23/10/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 7,662	- 7,662
24/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	170,746	170,746
27/10/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 1	- 1
28/10/2014	NORGES BANK	Buy	1.22	Ordinary	961,714	961,714
28/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	248,177	248,177
29/10/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 770,995	- 770,995
30/10/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 99,697	- 99,697
31/10/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 585,285	- 585,285
03/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 6,582,070	- 6,582,070
04/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 1	- 1
05/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	6,470,166	6,470,166
06/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 451,539	- 451,539
07/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 75,656	- 75,656
10/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 189,102	- 189,102
11/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 5,753,873	- 5,753,873
12/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	5,975,750	5,975,750
13/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 159,995	- 159,995
14/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	201,841	201,841
17/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 58,490	- 58,490
18/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	4,895,343	4,895,343
19/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	221,591	221,591
20/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 75,165	- 75,165
21/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 1,434,974	- 1,434,974
24/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 5,520,294	- 5,520,294
25/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 1,374,701	- 1,374,701
26/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	312,995	312,995
26/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 8,683,895	- 8,683,895
27/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	8,619,988	8,619,988
27/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 8,619,988	- 8,619,988
28/11/2014	NORGES BANK	Buy	1.03	Ordinary	588,998	588,998
28/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	8,442,891	8,442,891
28/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 8,442,891	- 8,442,891

01/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	8,371,171	8,371,171
02/12/2014	NORGES BANK	Buy	1.00	Ordinary	876,442	876,442
02/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
02/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	1,807,124	1,807,124
03/12/2014	NORGES BANK	Buy	0.96	Ordinary	1,166,784	1,166,784
03/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
03/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	864,048	864,048
03/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
03/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	5,290,562	5,290,562
04/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	5,290,562	5,290,562
08/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	9,177,461	9,177,461
	TOTAL				24,005,232	24,005,232