

ASX Announcement: Calliden Group Limited (CIX)

11 December 2014

Court approves Scheme of Arrangement

Calliden Group Limited ('Calliden') (ASX:CIX) is pleased to announce that the Federal Court of Australia ('Court') has today made orders approving the Scheme of Arrangement under which Steadfast Group Ltd will acquire all of the issued shares in Calliden ('Scheme'). It is expected that a copy of the Court's orders will be lodged with the Australian Securities and Investments Commission tomorrow (12 December 2014), at which time the Scheme will become legally effective. If this occurs, Calliden will apply for its shares to be suspended from trading at the close of trading on the ASX on 12 December 2014.

In accordance with the terms of the Scheme:

- the holders of Calliden shares as at the Scheme Record Date (19 December 2014) will be entitled to receive the 'Scheme Consideration' (\$0.415) for each Calliden share held; and
- the holders of Calliden shares as at the Special Dividend Record Date (17 December 2014) will be entitled to receive the Special Dividend (\$0.05 for each Calliden share held).

It is currently expected that the Special Dividend will be paid to eligible Calliden shareholders on 19 December 2014 and the Scheme Consideration will be paid to eligible Calliden shareholders on the Implementation Date, being 23 December 2014.

If you have any questions about the Scheme, please contact the Calliden Shareholder Information Line (Monday to Friday between 9.00am to 5.00pm (Sydney time)) on:

- 1300 362 398 (from within Australia); or
- 61 2 8355 1004 (from outside Australia).

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