



The Capital Group Companies, Inc.
333 South Hope Street
Los Angeles, California 90071-1406

thecapitalgroup.com

10 December 2014

BY EMAIL - ORIGINAL IN POST

(Lydia.Isaac@oilsearch.com, investor@oilsearch.com)

Oil Search Limited
1 Bligh Street
Sydney NSW 2000
Australia

Re: Notice of Change in Interests of Substantial Shareholder under Section 671B

Lydia Isaac:

Enclosed is a Notice of Change in Interests of Substantial Shareholder under Section 671B. Please note that a copy of this report has been sent to the Australian Stock Exchange.

The Capital Group Companies, Inc. ("CGC") is the parent company of Capital Research and Management Company ("CRMC"). CRMC is a U.S.-based investment management company that manages the American Funds family of mutual funds. CRMC manages equity assets for various investment companies through three divisions, Capital Research Global Investors, Capital International Investors and Capital World Investors. CRMC in turn is the parent company of Capital Group International, Inc. ("CGII"), which in turn is the parent company of five investment management companies ("CGII management companies"): Capital Guardian Trust Company, Capital International, Inc., Capital International Limited, Capital International Sàrl and Capital International K.K. The CGII management companies primarily serve as investment managers to institutional clients.

Neither CGC nor any of its affiliates own shares of Oil Search Limited for its own account. Rather, the shares reported on Form 604 are owned by accounts under the discretionary investment management of one or more of the investment management companies that make up CGC.

For the purpose of this Notice, an outstanding share balance of 1,522,692,587 shares was used to calculate the percentage of holdings. We believe this outstanding share balance is correct; however, if this number is not accurate, please contact us as soon as possible so we may make the necessary revisions.

Should you have questions or require additional information, please contact us at (213) 615-0469, or send a fax message to (213) 615-4056. Alternatively, you may contact us via e-mail at GRGroup@capgroup.com.

Regards,

Vivien Tan
Compliance Specialist

Form 604**Corporations Act 2001 Section 671B****Notice of change of interests of substantial holder**

To Company Name/Scheme Oil Search Limited

ACN/ARSN ARBN 055 079 868

1. Details of substantial holder(1)

Name The Capital Group Companies, Inc.

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 09 December 2014

The previous notice was given to the company on 30 January 2014

The previous notice was dated 29 January 2014

The shares reported were owned by accounts under the discretionary investment management of 5 investment management companies (Capital Research and Management Company, Capital Guardian Trust Company, Capital International Limited, Capital International SÁrl, and Capital International, Inc.) which are direct or indirect subsidiaries of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	126,440,978	9.412%	159,097,979	10.448%

The shares being reported under this section are owned by accounts under the discretionary investment management of 5 investment management companies (Capital Research and Management Company, Capital Guardian Trust Company, Capital International Limited, Capital International SÁrl, and Capital International, Inc.) which are direct or indirect subsidiaries of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
03/02/2014 to 09/12/2014	The Capital Group Companies, Inc.	Increased holdings	Average price of AUD 7.756	32,657,001 ordinary shares	32,657,001

See Annexure A dated 29 January 2014

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
		none			
See Annexure A dated 09 December 2014 (copy attached)					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Capital Group Companies, Inc.	333 South Hope Street, 55 th Floor Los Angeles, CA 90071

Signature

print name: Liliane Corzo

Capacity: Senior Counsel

sign here _____

date

10 December 2014

Annexure “A”

This is the Annexure of 15 pages marked Annexure “A” referred to in Form 604 signed by this corporation on 10 December 2014.

The Capital Group Companies, Inc.

By:

Liliane Corzo
Senior Counsel

Australia Annexure A
Oil Search Limited
As of 9 December 2014

CG Investment Management Company

Capital Guardian Trust Company

<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
44000300	3,130,168	0.21%
44000500	161,345	0.01%
44001300	162,240	0.01%
44023900	218,909	0.01%
44028100	270,000	0.02%
44029700	799,828	0.05%
44032100	425,911	0.03%
44036500	2,160,206	0.14%
44036900	374,673	0.02%
44038900	790,567	0.05%
44039600	614,708	0.04%
44040900	822,303	0.05%
44044000	38,710	0.00%
44044700	186,005	0.01%
44130300	14,275	0.00%
44132000	49,834	0.00%
44134300	23,923	0.00%
44139700	48,129	0.00%
44144900	8,885	0.00%
44145300	8,586	0.00%
44146300	5,753	0.00%
44149900	18,515	0.00%
44152600	57,978	0.00%
44156000	8,003	0.00%
44216401	4,556	0.00%
44218203	7,919	0.00%
44226100	17,840	0.00%
44227800	23,009	0.00%
44229100	48,056	0.00%
44232200	21,072	0.00%
44240600	52,728	0.00%
44255000	869,190	0.06%
44255500	148,230	0.01%
44257100	503,527	0.03%
44257600	764,893	0.05%
44258200	1,550,740	0.10%
44259200	18,163	0.00%
44263800	53,106	0.00%
44267200	435,314	0.03%
44269700	75,213	0.00%
44278600	236,400	0.02%

Australia Annexure A
Oil Search Limited
As of 9 December 2014

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Guardian Trust Company	44279100	271,171	0.02%
	44283000	431,371	0.03%
	44288500	288,061	0.02%
	44295500	449,829	0.03%
	44304500	156,639	0.01%
	44315000	242,173	0.02%
	44316900	145,984	0.01%
	44317300	81,925	0.01%
	44331200	236,189	0.02%
	44336000	1,104,222	0.07%
	44336100	73,601	0.00%
	44343000	180,610	0.01%
	44344600	203,781	0.01%
	44344800	160,746	0.01%
	44351800	424,387	0.03%
	44352100	224,475	0.01%
	44357100	520,975	0.03%
	44358800	768,015	0.05%
	44359200	369,485	0.02%
	44368900	34,482	0.00%
	44373600	528,088	0.03%
	44373700	126,771	0.01%
	44375800	79,007	0.01%
	44376300	578,930	0.04%
	44376700	394,390	0.03%
	44378200	231,876	0.02%
	44378300	26,935	0.00%
	44378900	351,784	0.02%
	44388000	426,363	0.03%
	44392300	514,299	0.03%
	44394200	1,609,333	0.11%
	44678300	17,485	0.00%
	44678700	13,548	0.00%
	44800100	31,663	0.00%
	44800700	226,428	0.01%
	44940300	1,894,545	0.12%
	44941300	979,232	0.06%
	44951300	642,163	0.04%
	44951600	60,268	0.00%
	44959900	394,060	0.03%

Australia Annexure A
Oil Search Limited
As of 9 December 2014

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
	70257900	8,982	0.00%
Capital Guardian Trust Company	70259500	40,854	0.00%
	70263800	27,770	0.00%
	70266900	13,189	0.00%
	70272800	5,720	0.00%
	70273800	11,948	0.00%
	70275400	30,063	0.00%
	70280500	8,072	0.00%
	70289400	41,940	0.00%
	70300500	33,700	0.00%
	70302100	5,844	0.00%
	70317901	40,716	0.00%
	70326400	31,527	0.00%
	70339800	15,221	0.00%
	70343600	12,836	0.00%
	70344900	6,570	0.00%
	70347000	19,254	0.00%
	70348200	32,912	0.00%
	70350300	11,015	0.00%
	70350400	71,097	0.00%
	70352400	9,838	0.00%
	70354000	9,493	0.00%
	70354100	4,059	0.00%
	70354200	27,893	0.00%
	70354600	19,672	0.00%
	70354700	8,545	0.00%
	70354800	29,065	0.00%
	70355400	6,255	0.00%
	70373300	8,743	0.00%
	70386600	5,802	0.00%
	70387300	7,438	0.00%
	70399600	10,582	0.00%
	70400600	3,952	0.00%
	70401100	24,630	0.00%
	70401200	22,550	0.00%
	70422100	6,804	0.00%
	70430700	4,423	0.00%
	70432300	7,090	0.00%
	70440600	4,142	0.00%
	70443900	4,491	0.00%

Australia Annexure A
Oil Search Limited
As of 9 December 2014

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
	70444000	5,469	0.00%
	70450600	5,329	0.00%
Capital Guardian Trust Company	70455600	1,889,319	0.12%
	70464000	60,018	0.00%
	70464100	63,735	0.00%
	70466600	10,305	0.00%
	70466700	7,002	0.00%
	70466800	6,480	0.00%
	70466900	2,761	0.00%
	70467800	7,075	0.00%
	70480300	12,884	0.00%
	70480500	5,615	0.00%
	70481100	7,020	0.00%
	70520201	15,351	0.00%
	70541001	1,689	0.00%
	70681000	3,874	0.00%
	70682600	31,882	0.00%
	70682601	27,121	0.00%
	70693500	63,149	0.00%
	70693600	135,451	0.01%
	70699500	10,150	0.00%
	70703400	25,356	0.00%
	70708400	7,770	0.00%
	70727400	13,994	0.00%
	70735300	13,328	0.00%
	70745200	6,175	0.00%
	70755001	11,297	0.00%
	70759300	6,207	0.00%
	70779100	16,841	0.00%
	70781801	5,869	0.00%
	70800900	11,788	0.00%
		33,909,700	
Capital International Limited	43051100	136,287	0.01%
	43057200	68,500	0.00%
	43417700	3,389,686	0.22%
	43463000	504,048	0.03%
	43518400	144,761	0.01%
	43558600	329,680	0.02%

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Oil Search Limited
As of 9 December 2014

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
		4,572,962	
Capital International SÁrl	45059100	4,193,040	0.28%
	45415100	283,745	0.02%
	45415200	1,025,711	0.07%
	45426000	713,983	0.05%
	45500200	134,150	0.01%
	45500300	21,116	0.00%
	45503100	37,825	0.00%
	45503300	114,543	0.01%
	45515100	237,450	0.02%
	45517600	3,152,806	0.21%
	45520900	73,331	0.00%
	45530000	16,001	0.00%
	45530300	97,504	0.01%
	45589000	25,187	0.00%
	45590100	905,442	0.06%
	45590400	158,612	0.01%
	45593900	175,013	0.01%
		11,365,459	
Capital International, Inc.	46000015	9,089,677	0.60%
	46062100	101,021	0.01%
	46438800	226,384	0.01%
	46438900	31,953	0.00%
	46452300	65,168	0.00%
	46456000	326,611	0.02%
	46458500	21,125	0.00%
	46480300	1,365,580	0.09%
	46520500	169,223	0.01%
	46600000	400,510	0.03%
	46600100	106,155	0.01%
	46602600	327,411	0.02%
	46605000	128,030	0.01%
		12,358,848	

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Oil Search Limited
As of 9 December 2014

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Research and Management Company	11000007	45,007,094	2.96%
	11000016	22,435,452	1.47%
	11000033	6,706,783	0.44%
	11000036	8,317,492	0.55%
	11000071	1,820,000	0.12%
Capital Research and Management Company	11000073	764,000	0.05%
	11000076	2,716,613	0.18%
	11000077	4,986,113	0.33%
	11000100	3,516,488	0.23%
	11000816	522,736	0.03%
	11000834	98,239	0.01%
		96,891,010	
GRAND TOTAL		159,097,979	10.45%

**Australia Annexure A
 Nominee List
 Oil Search Limited
 As of 9 December 2014**

Nominee Name

ANZ Nominees
 Level 25, Collins Street
 GPO Box 2842 AA
 Melbourne 3001 VIC
 45503100 37,825
 46452300 65,168
 70373300 8,743
 70480300 12,884

Total Shares: 124,620

Bank of America NT & SA
 PO Box 407
 1 Alie Street
 London E1 8DE
 70745200 6,175

Total Shares: 6,175

Bank of New York Mellon
 11000100 3,516,488
 44394200 1,609,333
 70400600 3,952

Total Shares: 5,129,773

Bankers Trust Australia
 Level 9, The Chifley Tower
 2, Chifley Square
 Sydney NSW 2000, Australia
 43051100 136,287
 43057200 68,500
 44036900 374,673
 44040900 822,303
 44263800 53,106
 44269700 75,213
 46456000 326,611

Total Shares: 1,856,693

Brown Bros.
 One Mellon Bank Center
 Pittsburgh, PA 15258
 45530000 16,001

**Australia Annexure A
Nominee List
Oil Search Limited
As of 9 December 2014**

Nominee Name

Total Shares: 16,001

Chase Manhattan Bank Australia Limited
Level 36 World Trade Centre
Jamison Street
Sydney, NSW 2000 Australia

11000007	45,007,094
11000016	22,435,452
11000033	6,706,783
11000036	8,317,492
11000076	2,716,613
44000300	3,130,168
44000500	161,345
44001300	162,240
44036500	2,160,206
44156000	8,003
44255000	869,190
44255500	148,230
44288500	288,061
44359200	369,485
45500200	134,150
45500300	21,116
70257900	8,982
70259500	40,854
70263800	27,770
70266900	13,189
70280500	8,072
70289400	41,940
70300500	33,700
70681000	3,874
70682600	31,882
70682601	27,121
70693500	63,149
70693600	135,451
70703400	25,356
70708400	7,770

Total Shares: 93,104,738

Chase Manhattan Nominee Ltd.
Australia

**Australia Annexure A
Nominee List
Oil Search Limited
As of 9 December 2014**

Nominee Name

43417700	3,389,686
44144900	8,885
44146300	5,753
44259200	18,163
44352100	224,475
44376300	578,930
44940300	1,894,545
44951300	642,163
45590100	905,442

Total Shares: 7,668,042

Citibank Australia 70348200	32,912
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Total Shares: 32,912

Citibank NA Toronto 46600000	400,510
46600100	106,155
46605000	128,030

Total Shares: 634,695

Citibank Nominees 23 Customs Street East P.O. Box 3429 Auckland, New Zealand 43518400	144,761
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Total Shares: 144,761

Commonwealth Bank of Australia Level 7, Bank House, 309-315 George St. Sydney NSW 2000 Australia 44267200	435,314
44278600	236,400
44304500	156,639

Total Shares: 828,353

**Australia Annexure A
 Nominee List
 Oil Search Limited
 As of 9 December 2014**

Nominee Name

DBS Nominees Pte. Ltd.

6 Shenton Way
 Singapore
 0106
 11000073

764,000

Total Shares:

764,000

HSBC Bank plc
 Securities Services, Mariner House
 Pepys Street
 London EC3N 4DA
 44392300

514,299

Total Shares:

514,299

Investors Bank & Trust Co.
 44368900

34,482

Total Shares:

34,482

J.P.Morgan Chase Bank, N.A.
 14201 Dallas Pkwy, FL 12
 Dallas, TX 75254
 United States of America

11000834

98,239

44257600

764,893

44258200

1,550,740

44941300

979,232

44951600

60,268

44959900

394,060

45059100

4,193,040

45517600

3,152,806

45530300

97,504

45589000

25,187

45590400

158,612

45593900

175,013

46000015

9,089,677

46438800

226,384

46438900

31,953

70302100

5,844

70464000

60,018

**Australia Annexure A
 Nominee List
 Oil Search Limited
 As of 9 December 2014**

Nominee Name

70464100	63,735
70466700	7,002
70466800	6,480
70466900	2,761
70467800	7,075
70541001	1,689

Total Shares: 21,152,212

KAS UK
 Kass Associate
 P.O Box 178
 1000 AD Amsterdam
 43463000

504,048

Total Shares: 504,048

Mellon Bank
 Global Custody Division
 1 Mellon Bank Center, room 1310
 Pittsburgh, PA 15252-0001

70386600	5,802
70387300	7,438
70755001	11,297

Total Shares: 24,537

Mellon Bank N.A.
 London Branch
 London
 United Kingdom

44375800	79,007
44388000	426,363
70343600	12,836
70350300	11,015
70350400	71,097

Total Shares: 600,318

National Australia Bank Limited
 46602600

327,411

Total Shares: 327,411

**Australia Annexure A
Nominee List
Oil Search Limited
As of 9 December 2014**

Nominee Name

National Australian Bank LTD.
271 Collins St.

5th Floor South
Melbourne, Victoria 3000

44028100	270,000
44032100	425,911
44044000	38,710
44132000	49,834
44134300	23,923
44145300	8,586
44227800	23,009
44229100	48,056
44240600	52,728
44257100	503,527
44279100	271,171
44295500	449,829
44331200	236,189
44344600	203,781
44344800	160,746
44373600	528,088
44373700	126,771
44678700	13,548
45515100	237,450
45520900	73,331
46458500	21,125
46520500	169,223
70317901	40,716

Total Shares: 3,976,252

National Nominees
82 Pitt Street
Sydney, NSW 2000
Australia

44152600	57,978
44315000	242,173
44343000	180,610

Total Shares: 480,761

Northern Trust

**Australia Annexure A
Nominee List
Oil Search Limited
As of 9 December 2014**

Nominee Name

c/o NorTrust Nominees Limited
155 Bishopsgate
London EC2M 3XS

44378200	231,876
44378300	26,935
70275400	30,063
70339800	15,221
70354000	9,493
70354100	4,059
70354200	27,893
70354600	19,672
70354700	8,545
70354800	29,065
70401100	24,630
70401200	22,550
70466600	10,305
70699500	10,150
70800900	11,788

Total Shares: 482,245

Nortrust Nominees
155 Bishopsgate
London EC2M 3XS
United Kingdom
44139700

48,129

Total Shares: 48,129

RBC Dexia
71 QUEEN VICTORIA STREET
LONDON
UNITED KINGDOM
70422100

6,804

Total Shares: 6,804

State Street Bank & Trust Co.
1776 Heritage Drive
North Quincy, MA 02121
United States of America
11000816

522,736

**Australia Annexure A
 Nominee List
 Oil Search Limited
 As of 9 December 2014**

Nominee Name

44216401	4,556
44218203	7,919
44800700	226,428
46062100	101,021
46480300	1,365,580
70272800	5,720
70326400	31,527
70344900	6,570
70347000	19,254
70352400	9,838
70355400	6,255
70399600	10,582
70430700	4,423
70440600	4,142
70443900	4,491
70444000	5,469
70450600	5,329
70455600	1,889,319
70727400	13,994
70759300	6,207
70779100	16,841
70781801	5,869
Total Shares:	4,274,070
US Bank Trust 70432300	7,090
Total Shares:	7,090
Wells Fargo 70480500 70481100	5,615 7,020
Total Shares:	12,635
Westpac Banking Corp 44023900 44029700 44226100 45415100	218,909 799,828 17,840 283,745

**Australia Annexure A
Nominee List
Oil Search Limited
As of 9 December 2014**

Nominee Name

70273800 11,948

Total Shares: 1,332,270

Westpac Custodian Nominees
50 Pitt Street, 8th Floor

Sydney, NSW 2000

Australia

11000071 1,820,000

11000077 4,986,113

43558600 329,680

44038900 790,567

44039600 614,708

44044700 186,005

44130300 14,275

44149900 18,515

44232200 21,072

44283000 431,371

44316900 145,984

44317300 81,925

44336000 1,104,222

44336100 73,601

44351800 424,387

44357100 520,975

44358800 768,015

44376700 394,390

44378900 351,784

44678300 17,485

44800100 31,663

45415200 1,025,711

45426000 713,983

45503300 114,543

70520201 15,351

70735300 13,328

Total Shares: 15,009,653