



11 December 2014

Market Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir

**STEADFAST WELCOMES COURT APPROVAL OF THE CALLIDEN SCHEME**

Please see attached an announcement in relation to Court approval of the Calliden scheme.

Yours faithfully

A handwritten signature in blue ink that reads "Linda Ellis".

**Linda Ellis**  
**Group Company Secretary & General Counsel**

**Steadfast Group Limited**

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**MARKET RELEASE**

11 December 2014

**Steadfast welcomes Court approval of the Calliden Scheme**

Steadfast Group Limited (Steadfast) (ASX:SDF) welcomes the Federal Court of Australia (Court) approval of the Scheme of Arrangement under which Steadfast will acquire all of the issued shares in Calliden Group Limited (Scheme).

It is expected that a copy of the Court's orders will be lodged with the Australian Securities and Investments Commission tomorrow (12 December 2014), at which time the Scheme will become legally effective.

The implementation of the Scheme is scheduled for 23 December 2014 and includes payment of the Scheme consideration by Steadfast and completion of the sale and transfer of Calliden Insurance Limited to Munich Holdings of Australasia Pty Ltd, a wholly owned subsidiary of Munich Re.

For more information, please contact:

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**About Steadfast Group**

Steadfast, established in 1996, is the largest general insurance broker network in Australasia. We are a provider of services to insurance broker businesses across Australia, New Zealand and Singapore. Our network of brokers and underwriting agencies generate annual billings of over \$5 billion. Steadfast also operates as a consolidator through its equity interests in a number of insurance broker businesses, a reinsurance broker, underwriting agencies, other complementary businesses and a joint venture in Macquarie Pacific Funding. For further information, please visit the Investor section of our website at [www.steadfast.com.au](http://www.steadfast.com.au)