



12<sup>th</sup> December 2014

Company Announcements Office  
ASX Limited  
Level 40  
152-158 St George's Terrace  
PERTH WA 6000

## UPDATE ON THE CAPITAL CONSOLIDATION TIMETABLE

On 10<sup>th</sup> December 2014, Cell Aquaculture Limited's ('the Company') (ASX: CAQ) shareholders approved a consolidation of the issued share capital of the Company on the basis that every 2 shares on issue be consolidated into 1 share.

The consolidation event has been delayed and will not be implemented in accordance with the timetable released to the market on 3<sup>rd</sup> December 2014. The delay is due to the Interim Stop Order issued on the Company's Prospectus by the Australian Securities and Investment Commission on 8<sup>th</sup> December 2014.

The Company will release to ASX an updated timetable for implementation of the Capital Consolidation once the Company has resolved the matter of the Interim Stop Order.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Deborah Ho', with a stylized flourish at the end.

Deborah Ho  
Company Secretary  
**Cell Aquaculture Ltd**