

ASX Announcement

15 December 2014

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Dividend Reinvestment Plan – 2014 Final Dividend

BT Investment Management Limited (**BTIM** or **the Company**) announces that the allocation price for shares to be issued under the Company's Dividend Reinvestment Plan (**DRP**) for the 2014 final dividend payable on 19 December 2014, will be \$6.76. The allocation price has been determined in accordance with the Company's **DRP** rules.

The total number of new shares expected to be issued under the **DRP** on 19 December 2014 is 1,709,141, which will bring the total number of ordinary shares on issue to 292,408,424.

BTIM's ultimate majority shareholder, Westpac Banking Corporation (**Westpac**), which currently holds 59.4% of the ordinary shares on issue, has agreed to participate in the **DRP** and at BTIM's request has agreed to direct all of its **DRP** shares to the trustees of the BTIM Group's Employee Equity Plans (**Plans**), at the cost of the trustees.

The shares acquired by the trustees will be allocated to eligible employees of the BTIM Group in accordance with the rules of the **Plans**, as part of remuneration arrangements for the 2015 financial year.

Following the issue of shares under the **DRP**, Westpac's holding of BTIM's ordinary shares on issue will be 59.1%.

For further information in relation to this announcement, please contact:

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