



16 December 2014

Jeremy Newman
Australian Stock Exchange Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

Fax: (08) 9221 2020

Dear Jeremy,

PENINSULA ENERGY LIMITED: VOLUNTARY SUSPENSION EXTENSION REQUEST

In accordance with Listing Rule 17.2, Peninsula Energy Limited (**PEN or Company**) requests an extension to the voluntary suspension pending an announcement relating to the results of the Institutional Bookbuild of the Entitlement Offer as detailed in the announcement to ASX dated 16 December 2014. The Company anticipates that it will be in position to make this announcement to the market on Thursday 18 December 2014 in accordance with the timetable for the Entitlement Offer.

The Company is not aware of any reason why the requested voluntary suspension should not be granted. The Company is not aware of any other relevant information in relation to this request.

For any further information please do not hesitate to contact me on (08) 9380 9920.

Yours Sincerely

A handwritten signature in black ink, appearing to read "J Whyte", written over a light grey circular stamp.

Jonathan Whyte
Company Secretary