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ASX RELEASE

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FEDERAL COURT APPROVES STORM FINANCIAL SETTLEMENT

The Federal Court has today approved the deed of settlement between BOQ and the lead applicants of a class action involving investors of Storm Financial.

This follows BOQ's announcement on 22 September 2014 that it had reached an agreement to settle proceedings brought against it by the Australian Securities & Investment Commission (ASIC) and a class action on behalf of borrowers advised by Storm Financial.

This settlement concludes both of the outstanding Storm Financial proceedings against BOQ. These are ASIC's unregistered managed investment scheme proceedings, which commenced in the Federal Court of Australia in December 2010 and a class action which commenced in December 2012.

For more information, affected customers should contact the class action lawyers on 02 9286 3133.

Ends

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