



16 December 2014

Companies Announcement Office
Via Electronic Lodgement

ADDITIONAL DISCLOSURE FOR SHARES ISSUED UNDER LISTING RULE 7.1A

Peninsula Energy Limited (**Company**) provides the following information as required under ASX Listing Rule 3.10.5A in respect of the placement to Resource Capital Fund VI L.P. (**RCF VI**) to raise A\$16.8 million through the issue of 840,000,000 shares and 420,000,000 attaching options that was detailed in the Appendix 3B released to ASX on 16 December 2014 (**Placement**).

Details of the dilution to existing holders of ordinary shares caused by the Placement

The dilutive effect of the Placement on existing holders is as follows:

	Shares	Dilutive Effect
Number of Shares On Issue Prior to Placement	3,439,682,002	
Placement issue without approval under Listing Rule 7.1	14,655,048	0.34%
Placement issue under Listing Rule 7.1A	325,344,952	7.60%
Placement issue with approval under Listing Rule 7.3	500,000,000	11.68%
Total Shares	4,279,682,002	

Reason for issue of shares as a placement under rule 7.1A

The Company issued the shares as a placement to RCF VI under LR 7.1A and this was considered to be the most expedient mechanism for raising funds at this point in time. The Placement was conducted contemporaneously with an accelerated pro-rata renounceable entitlement offer.

Details of any underwriting arrangements

N/A

Any other fees or costs incurred in connections with the issue

RFC Ambrian Limited (Lead Manager) was paid fees totalling 1.5% of the Placement proceeds.

Yours sincerely

Jonathan Whyte
Company Secretary

For further information, please contact our office on +61 (0)89380 9920 during normal business hours.