

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Lifestyle Communities Limited	
ABN	11 078 675 153

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	James Stuart Craig
Date of last notice	12 September 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1. Equitas Nominees Pty Ltd on behalf of Bellwether Investments Pty Ltd as trustee for the York Street Settlement Trust 2. Equitas Nominees Pty Ltd on behalf of Bellwether Super Pty Ltd
Date of change	12 December 2014 and 17 December 2014
No. of securities held prior to change	1. 2,250,000 2. 1,550,000
Class	Ordinary shares
Number acquired	1. 1,750,000 (1,250,000 exercise of options and 500,000 off-market transfer from 2.)
Number disposed	1. - 2. 1,550,000 (1,050,000 on-market trade and 500,000 off-market transfer to 1.)

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<ol style="list-style-type: none"> 1. \$2,000,000 (\$1,000,000 for exercise of options and \$1,000,000 for off-market transfer from 2.) 2. \$3,100,000 (\$2,100,000 for on-market trade and \$1,000,000 for off-market transfer to 1.)
No. of securities held after change	<ol style="list-style-type: none"> 1. 4,000,000 2. -
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>12 December 2014</p> <ol style="list-style-type: none"> 1. On-market trade of 1,050,000 shares sold by Equitas Nominees Pty Ltd on behalf of Bellwether Super Pty Ltd 2. Off-market trade of 500,000 from Equitas Nominees Pty Ltd on behalf of Bellwether Super Pty Ltd to Equitas Nominees Pty Ltd on behalf of Bellwether Investments Pty Ltd as trustee for the York Street Settlement Trust <p>17 December 2014</p> <ol style="list-style-type: none"> 1. Exercise of 1,250,000 options with an exercise price of \$0.80 by Equitas Nominees Pty Ltd on behalf of Bellwether Super Pty Ltd to Equitas Nominees Pty Ltd on behalf of Bellwether Investments Pty Ltd as trustee for the York Street Settlement Trust. The options were issued on the 15 April 2013 after approval at a General Meeting of the company held on 27 March 2013.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

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