



MARKET RELEASE

18 December 2014

Gascoyne Resources Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Gascoyne Resources Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending release of an announcement.

Security Code: GCY

Dale Allen
Senior Adviser Listings Compliance (Perth)



18 December 2014

Australian Securities Exchange Limited
Exchange Plaza
Level 8
2 The Esplanade
Perth WA 6000

Attention: Dale Allen

Dear Mr Allen,

REQUEST FOR VOLUNTARY SUSPENSION

Gascoyne Resources Limited (Gascoyne) (**ASX: GCY**) hereby requests a voluntary suspension in its securities effective immediately pending an announcement by the company in relation to the proposed Monument Mining Limited transaction.

Gascoyne will advise the market immediately when the discussions with Monument Mining Limited are completed which is expected to be on or before 23rd of December 2014.

The Company is not aware of any reason why the voluntary suspension should not be granted and is not aware of any other information necessary to inform the market about the voluntary suspension.

Yours Sincerely

Michael Dunbar
Managing Director

