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ASX On-Line Manager Company Announcements Australian Securities Exchange

Dear Sir

COMPLETION OF DUX HOT WATER DIVESTMENT

Further to the announcement on 26 November 2014 regarding the sale of Dux Hot Water to Noritz Corporation, we are pleased to advise the sale transaction successfully completed on 19 December 2014.

As previously advised, the Brivis sale is expected to complete in early February 2015. The sale process for the Wetherill Park site is well advanced and we will continue to keep the market informed of developments with that sale process.

Work has commenced on the appropriate regulatory approvals and rulings to support a return to shareholders of the excess funds received from the sale proceeds. As soon as we are able we will advise of the proposed timetable which will be dependent on the timing of finalisation of the sale processes.

For further information call:

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