

MARKET RELEASE

23 December 2014

Base Resources Limited

TRADING HALT

The securities of Base Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 29 December 2014 or when the announcement is released to the market.

Security Code: BSE

Sandra Wutete Senior Adviser, Listings Compliance (Perth)



23 December 2014

Mr Ben Tippett Adviser, Listings (Perth) ASX Limited Level 8, Exchange Plaza 2 The Esplanade PERTH WA 6000

By email: ben.tippett@asx.com.au

Dear Mr Tippett

Request for Trading Halt

Base Resources Limited (ASX:BSE) (**Base**) requests a trading halt be placed on its securities pending the release of an announcement in relation to a takeover offer by the Company.

Base requests that the trading halt remain in place until the earlier of the time that Base makes an announcement to the market in relation to the offer, or the commencement of trading on Monday 29 December 2014.

Base is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Mr Winton Willesee Company Secretary Base Resources Limited