



NORGES BANK
INVESTMENT MANAGEMENT

To ASX Company Announcement Office

Firm ASX

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From Norges Bank (The Central Bank of Norway)

Telephone +47 2407 3134

Department Compliance

Fax no. +47 2407 3004

Date 25 Dec 2014

Fax id: Notice of initial substantial holder

Pages
(incl. This)

Dear Sir/Madam,

GrainCorp Limited - Notice of initial substantial holder

Please find attached notice of initial substantial holder (ASIC Form 603) in relation to GrainCorp Limited.

Please confirm receipt of this notification to rsi1@nbim.no.

Yours sincerely,

Sai Aanandha Shankhar
Analyst - Compliance
Norges Bank Investment Management

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Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **GrainCorp Limited**ACN/ARSN **60 057 186 035****1. Details of substantial holder (1)**Name **Norges Bank**ACN/ARSN (if applicable) **N/A**The holder became a substantial holder on 24 December 2014**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	11,715,401	11,715,401	5.12%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Norges Bank	Central Bank managing monies on behalf of Government of Norway with discretionary powers	Ordinary 11,715,401

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Norges Bank	Citigroup Pty. Limited	Norges Bank	11,715,401

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9) Cash/ Non Cash	Class and number of securities
Norges Bank	25/08/2014	Please refer to Annexure A	Ordinary 171,027

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Norges Bank	Central Bank

7. Addresses

The addresses of persons named in this form are as follows:


Name	Address
Norges Bank	Bankplassen 2, PO Box 1179 Sentrum, 0107 Oslo, Norway

Signature

print name Sai Aanandha Shankhar

Capacity : Analyst – Compliance

sign here



date 25/12/2014

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

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Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities affected	Number of securities affected	Person's votes affected
25/08/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	- 32,624	- 32,624
26/08/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	ORDINARY	9,388	9,388
27/08/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	ORDINARY	48,146	48,146
28/08/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	- 33,043	- 33,043
29/08/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	ORDINARY	127,354	127,354
01/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	- 90,336	- 90,336
02/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	- 7,062	- 7,062
03/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	- 8,454	- 8,454
04/09/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	ORDINARY	870	870
05/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	- 28,474	- 28,474
08/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	- 14,110	- 14,110
09/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	- 5,459	- 5,459
10/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	- 11,176	- 11,176
11/09/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	ORDINARY	33	33
12/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	- 4,404	- 4,404
15/09/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	ORDINARY	36,208	36,208
16/09/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	ORDINARY	10,467	10,467
17/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	- 13,077	- 13,077
18/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	- 14,731	- 14,731
19/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	- 3,391	- 3,391
22/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	- 6,972	- 6,972
23/09/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	ORDINARY	3,546	3,546
24/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	- 9,464	- 9,464
25/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	- 19,412	- 19,412
26/09/2014	NORGES BANK	Buy	8.56	ORDINARY	2	2
26/09/2014	NORGES BANK	Buy	8.58	ORDINARY	100,222	100,222

26/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	-	-
					342	342
29/09/2014	NORGES BANK	Buy	8.58	ORDINARY	100,169	100,169
29/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	-	-
					3,608	3,608
30/09/2014	NORGES BANK	Buy	8.60	ORDINARY	56,355	56,355
30/09/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	ORDINARY	1,841	1,841
01/10/2014	NORGES BANK	Buy	8.60	ORDINARY	1,321	1,321
01/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	ORDINARY	1,067	1,067
02/10/2014	NORGES BANK	Buy	8.61	ORDINARY	2,442	2,442
02/10/2014	NORGES BANK	Buy	8.60	ORDINARY	25,829	25,829
02/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	ORDINARY	1,234	1,234
03/10/2014	NORGES BANK	Buy	8.64	ORDINARY	9,087	9,087
03/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	ORDINARY	8,672	8,672
06/10/2014	NORGES BANK	Buy	8.57	ORDINARY	16,487	16,487
06/10/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	-	-
					10,617	10,617
07/10/2014	NORGES BANK	Buy	8.55	ORDINARY	25,180	25,180
07/10/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	-	-
					30,103	30,103
08/10/2014	NORGES BANK	Buy	8.59	ORDINARY	9,083	9,083
08/10/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	-	-
					12,505	12,505
09/10/2014	NORGES BANK	Buy	8.66	ORDINARY	10,109	10,109
09/10/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	-	-
					3,016	3,016
10/10/2014	NORGES BANK	Buy	8.49	ORDINARY	226	226
10/10/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	-	-
					23,350	23,350
13/10/2014	NORGES BANK	Buy	8.42	ORDINARY	9,515	9,515
13/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	ORDINARY	7,541	7,541
14/10/2014	NORGES BANK	Buy	8.48	ORDINARY	22,218	22,218
14/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	ORDINARY	9,670	9,670
15/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	ORDINARY	1,582	1,582
16/10/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	-	-
					1,930	1,930
17/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	ORDINARY	2,522	2,522
20/10/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	-	-
					5,665	5,665
21/10/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	-	-
					149	149
22/10/2014	NORGES BANK	COLLATERAL	N/A	ORDINARY		

		RECEIVED			12,437	12,437
23/10/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	- 812	- 812
24/10/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	- 5,201	- 5,201
27/10/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	- 32,454	- 32,454
28/10/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	- 4,388	- 4,388
29/10/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	- 1,287	- 1,287
30/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	ORDINARY	1,506	1,506
31/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	ORDINARY	1,712	1,712
03/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	- 2,140	- 2,140
04/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	- 5,088	- 5,088
05/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	ORDINARY	1,797	1,797
06/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	ORDINARY	6,489	6,489
07/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	ORDINARY	5,586	5,586
10/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	ORDINARY	1,236	1,236
11/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	ORDINARY	4,659	4,659
12/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	ORDINARY	567	567
13/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	- 5,763	- 5,763
14/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	ORDINARY	14,373	14,373
17/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	ORDINARY	31,494	31,494
18/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	ORDINARY	34,647	34,647
19/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	- 2,750	- 2,750
20/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	ORDINARY	2,275	2,275
21/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	ORDINARY	4,203	4,203
24/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	ORDINARY	1,726	1,726
25/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	ORDINARY	970	970
26/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	- 3,027	- 3,027
27/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	- 299	- 299
04/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	- 10,575	- 10,575
05/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	- 2,623	- 2,623
08/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	ORDINARY	1,830	1,830
09/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	ORDINARY	2,850	2,850
10/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	ORDINARY	2,913	2,913

11/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	- 349,022	- 349,022
12/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	ORDINARY	345,476	345,476
15/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	ORDINARY	126,638	126,638
16/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	- 11,334	- 11,334
17/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	- 376,956	- 376,956
18/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	ORDINARY	294,140	294,140
19/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	- 542,872	- 542,872
22/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	ORDINARY	- 11,205	- 11,205
24/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	ORDINARY	374,387	374,387
		TOTAL			171,027	171,027