

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	OIL SEARCH LIMITED
<b>ABN</b>	055 079 868

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	MR PETER BOTTEN
<b>Date of last notice</b>	28 AUGUST 2014

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	DIRECT
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	NA
<b>Date of change</b>	2 JANUARY 2015
<b>No. of securities held prior to change</b>	2,222,403 ORDINARY SHARES (COMPRISING 680,600 DIRECTLY HELD SHARES AND 1,541,803 INDIRECTLY HELD SHARES) 236,221 RESTRICTED SHARES
<b>Class</b>	ORDINARY SHARES RESTRICTED SHARES
<b>Number acquired</b>	136,761 ORDINARY SHARES
<b>Number disposed</b>	136,761 RESTRICTED SHARES CONVERTED TO ORDINARY SHARES
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	A\$7.88 PER ORDINARY SHARE

+ See chapter 19 for defined terms.

## Appendix 3Y Change of Director's Interest Notice

<b>No. of securities held after change</b>	2,359,164 ORDINARY SHARES  (COMPRISING 817,361 DIRECTLY HELD SHARES AND 1,541,803 INDIRECTLY HELD SHARES)  99,460 RESTRICTED SHARES
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	AUTOMATIC VESTING OF 136,761 RESTRICTED SHARES, BEING THE MANDATORY DEFERRAL OF 50% COMPONENT OF 2012 SHORT TERM INCENTIVE AWARD, GRANTED FOLLOWING SHAREHOLDER APPROVAL AT THE 2013 ANNUAL MEETING.

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	NA
<b>Nature of interest</b>	NA
<b>Name of registered holder (if issued securities)</b>	NA
<b>Date of change</b>	NA
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	NA
<b>Interest acquired</b>	NA
<b>Interest disposed</b>	NA
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	NA
<b>Interest after change</b>	NA

+ See chapter 19 for defined terms.

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	NO. AUTOMATIC VESTING OF RESTRICTED SHARES PERMITTED UNDER OIL SEARCH LIMITED'S SHARE TRADING POLICY.
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	NA
<b>If prior written clearance was provided, on what date was this provided?</b>	NA

---

+ See chapter 19 for defined terms.