

13 January 2015

Australian Stock Exchange Limited 20 Bridge Street Sydney NSW 2000

## TRADING UPDATE

Cellnet advises that as a result of improved trading performance over the November and December period the company anticipates profit before tax for the half year ended 31 December 2014 to be higher than previously advised and expected to be in the range of \$1.7m to \$1.9m. The result for the corresponding period in the previous financial year was a profit before tax of \$0.375m.

Alexander Beard Chairman 02 9087 8000

