



19 January 2015

Companies Announcement Office
Via Electronic Lodgement

RESEARCH REPORT

Peninsula Energy Limited (Company) advises that Patersons Securities Limited have initiated research coverage on the Company.

To view a copy of the report, please visit the company's website:

http://www.pel.net.au/investor_info/broker_research.phtml.

Yours sincerely

A handwritten signature in black ink, appearing to read "J Whyte", is positioned below the text "Yours sincerely".

Jonathan Whyte
Company Secretary

For further information, please contact our office on +61 (0)8 9380 9920 during normal business hours.