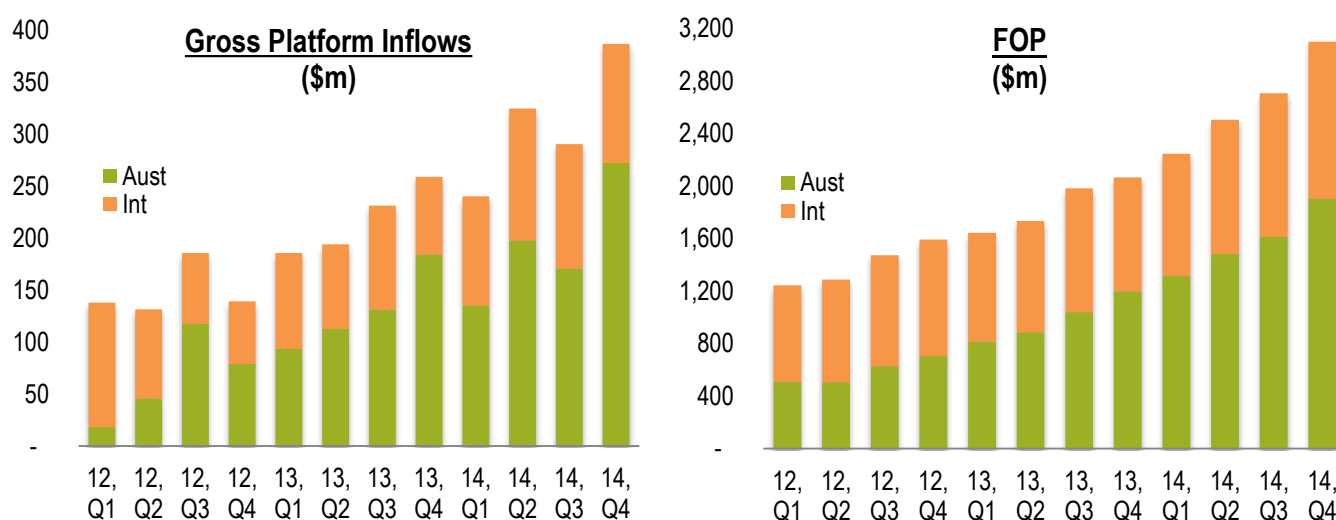


## Quarterly Update – Platform assets surpass \$3 billion

**19 January 2015, Melbourne:** Praemium (ASX: PPS) is pleased today to provide an update on the Company's operating performance, including release of its quarterly cash report.

Following a further quarter of record inflows on Praemium's Australian and International Separately Managed Account (SMA) platforms, global Funds on Platform (FOP) reached \$3.1 billion as at 31 December 2014. Gross inflows for the December 2014 quarter were \$387 million, exceeding the previous inflow record set in June 2014 (graph below). Fund levels were \$1.9 billion for the Australian platform and \$1.2 billion (£0.63 billion) for the International platform (graph below).



Praemium CEO Michael Ohanessian said, "We are very pleased with the continued momentum demonstrated in the December quarter results. Inflows surged to new levels, pushing our global funds on platform to over \$3 billion, a significant milestone. Platform funds are up by \$1 billion in the last 12 months, a 50% increase supported by a particularly strong performance from the Australian SMA. Funds have increased 2.7 fold since we assumed the role of responsible entity of the Australia SMA from Blackrock in December 2012.

### Appendix 4C

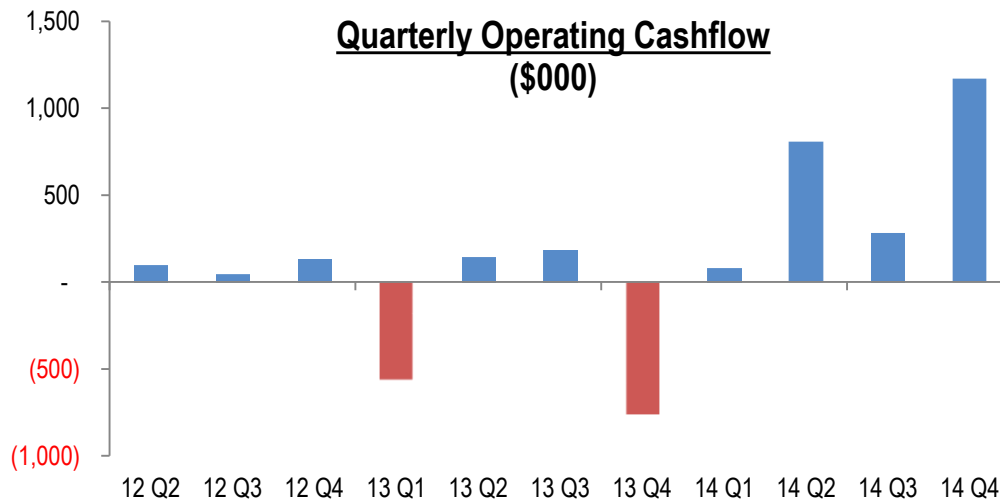
The Company has also released its quarterly cash report today, with an operating cash inflow of \$1.17 million recorded for the December 2014 quarter. Positive operating cash flow has now been reported in the last 4 consecutive quarters, and in 9 of the last 11 quarters (refer graph on following page).

The Group's cash balance was \$10.4 million as at 31 December 2014.

**About Praemium:** Praemium is a global leader in the provision of investment administration, Separately Managed Account (SMA) and financial planning technology platforms. Praemium administers in excess of 300,000 investor accounts covering approximately \$80 billion in funds globally, and currently provides services to approximately 700 financial institutions and intermediaries, including some of the world's largest financial institutions.

For further information contact: Mr Paul Gutteridge, Company Secretary +613 8622 1222

Praemium CEO Michael Ohanessian said, "The achievement of 4 consecutive quarters of positive operating cashflow is another pleasing milestone for the Company. Looking forward, we expect to see a continued increase in the uptake of managed account solutions by wealth managers as they strive to drive business efficiencies and provide superior investment experiences for their clients. As previously advised, we remain on track to deliver a maiden underlying profit this financial year."



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