

FOR ASX IMMEDIATE RELEASE

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OzForex update on CHF position

OzForex Group Limited (OzForex, ASX: OFX) would like to provide an update following the Swiss National Bank's decision to remove the cap on the Swiss Franc (CHF) versus the Euro (EUR) last week which resulted in a significant appreciation in the value of the Swiss Franc, increased market volatility, reduced liquidity and significant liabilities for foreign exchange trading firms.

OzForex can confirm that it has not been adversely affected by this event. OzForex is an international payments business, it does not participate in proprietary trading and it does not offer leveraged transactions. As such it is not exposed to any significant open positions.

CHF represents on a very small portion of OzForex client funds flow representing less than 1% of all transactions.

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