CLOSURE OF FULLY UNDERWRITTEN RIGHTS ISSUE TO RAISE $10 MILLION & NOTICE OF SHORTFALL

Aurelia Metals Limited (ASX: AMI) (Aurelia or Company) wishes to advise that the Fully Underwritten Non-Renounceable Rights Issue announced on 16th December 2014, closed on 21st January 2015.

Under the Rights Issue, eligible shareholders were offered the opportunity to subscribe for 1 new share for every 8 shares held, being a total of up to 42,977,243 new shares, at $0.234 per share to raise approximately $10.0 million.

The Company is pleased to advise that applications for 18,316,232 new shares to raise $4.286 million have been received from eligible shareholders, not including the sub-underwriter and major shareholder Pacific Road Capital Management Pty Ltd as trustee for the YTC Managed Investment Trust (Pacific Road).

In addition to the applications received from eligible shareholders, pursuant to the underwriting agreement between Key Pacific Advisory Partners Pty Ltd (fully sub-underwritten by Aurelia's largest shareholder, Pacific Road) a total of 24,661,011 new shares will be allotted to the underwriter / sub-underwriter. Pacific Road as the holder of 19.99% of the Company's shares prior to the issue of the new shares was entitled to subscribe for 8,594,159 new shares under the offer which will be taken up as part of the underwritten amount.

	Shares	$ (Million)
Applications Received From Eligible Shareholders	18,316,232	$4.286
Shortfall / Shares to be Issued to Underwriter	24,661,011	$5.771
Total New Shares to be Issued	**42,977,243**	**$10.057**

A total of 42,977,243 new shares raising $10,056,675 (before costs) will be issued on 28th January 2015.
The Company wishes to thank shareholders including Pacific Road, for their strong support of this Rights Issue.

For further information
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