



NORGES BANK
INVESTMENT MANAGEMENT

To ASX Company Announcement Office

Firm ASX

Fax no. +612 9778 0999 or +612 9347 0005

From Norges Bank (The Central Bank of Norway)

Telephone +47 2407 3134

Department Compliance

Fax no. +47 2407 3004

Date 27/01/2015

Fax id:

Pages
(incl. This)

Dear Sir/Madam,

Beach Energy Ltd - Notice of ceasing to be a substantial holder

Please find attached notice of ceasing to be a substantial holder (ASIC Form 605) in relation to Beach Energy Ltd.

Please confirm receipt of this notification to rsi1@nbim.no.

Yours sincerely,

Sai Aanandha Shankhar
Compliance
Norges Bank Investment Management

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www.nbim.no

Bankplassen 2
P.O. Box 1179 Sentrum
NO-0107 Oslo
Tel.: +47 24 07 30 00

Queensberry House
3 Old Burlington Street
London W1S 3AE
Tel.: +44 20 7534 9000

17 State Street, 11th Floor
New York NY 10004
Tel.: +1 212 607 4005

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holderTo Company Name/Scheme **Beach Energy Ltd**ACN/ARSN **ACN 007 617 969****1. Details of substantial holder (1)**Name **Norges Bank**ACN/ARSN (if applicable) **N/A**The holder ceased to be a substantial holder on **26 / 01 / 2015**The previous notice was given to the company on **09 / 12 / 2014**The previous notice was dated **09 / 12 / 2014****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
09/12/2014	Norges Bank	Please refer to appendix A	Please refer to appendix A	-1,990,989	-1,990,989

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

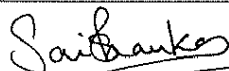
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Norges Bank	Bankplassen 2, PO Box 1179, Sentrum, 0107 Oslo, Norway

Signatureprint name **Sai Aanandha Shankhar**capacity **Analyst - Compliance**

sign here

date **27/01/2015**

Form 605 – Appendix A

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

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Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities affected	Number of securities affected	Person's votes affected
09/12/2014	NORGES BANK	Buy	0.90	Ordinary	407,140	407,140
09/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	1,583,476	1,583,476
10/12/2014	NORGES BANK	Buy	0.89	Ordinary	405,574	405,574
10/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 65,161	- 65,161
11/12/2014	NORGES BANK	Buy	0.92	Ordinary	923,940	923,940
11/12/2014	NORGES BANK	Buy	0.90	Ordinary	374,229	374,229
11/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	571,044	571,044
12/12/2014	NORGES BANK	Buy	0.88	Ordinary	592,434	592,434
12/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 210,525	- 210,525
15/12/2014	NORGES BANK	Buy	0.87	Ordinary	340,304	340,304
15/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 197,272	- 197,272
16/12/2014	NORGES BANK	Buy	0.90	Ordinary	447,569	447,569
16/12/2014	NORGES BANK	Buy	0.91	Ordinary	187,627	187,627
16/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 315,251	- 315,251
17/12/2014	NORGES BANK	Buy	0.91	Ordinary	718,600	718,600
17/12/2014	NORGES BANK	Buy	0.92	Ordinary	702,985	702,985
17/12/2014	NORGES BANK	Buy	0.92	Ordinary	576,668	576,668
17/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	290,999	290,999
18/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 822,658	- 822,658
19/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	207,186	207,186
19/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 15,919,293	- 15,919,293
22/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	15,692,837	15,692,837
22/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 15,692,837	- 15,692,837
23/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	15,692,835	15,692,835
23/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 15,692,835	- 15,692,835

24/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	16,351,115	16,351,115
24/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
26/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	15,896,048	15,896,048
26/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
29/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	15,293,948	15,293,948
29/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
30/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	15,231,017	15,231,017
30/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
31/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	15,245,623	15,245,623
31/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
02/01/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	15,245,623	15,245,623
02/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
05/01/2015	NORGES BANK	Buy	1.09	Ordinary	428,429	428,429
05/01/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	15,247,006	15,247,006
05/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
06/01/2015	NORGES BANK	Buy	1.05	Ordinary	596,510	596,510
06/01/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	12,058,364	12,058,364
06/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
07/01/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	11,746,548	11,746,548
08/01/2015	NORGES BANK	Buy	0.99	Ordinary	52,608	52,608
08/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
09/01/2015	NORGES BANK	Buy	1.04	Ordinary	19,961	19,961
09/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
12/01/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	1	1
13/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
14/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	571,244	571,244
14/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
15/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	116,399	116,399
15/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
16/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	1,088,799	1,088,799
16/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
19/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	1,803,008	1,803,008
19/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
21/01/2015	NORGES BANK	Sell	0.89	Ordinary	1	1
21/01/2015	NORGES BANK	Sell	0.89	Ordinary	-	-
21/01/2015	NORGES BANK	Sell	0.89	Ordinary	450,000	450,000
21/01/2015	NORGES BANK	Sell	0.89	Ordinary	-	-
21/01/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	1,008,364	1,008,364
21/01/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	-	-
21/01/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	328,386	328,386

22/01/2015	NORGES BANK	Sell	0.94	Ordinary	- 248,865	- 248,865
22/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 6	- 6
26/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 328,380	- 328,380
	TOTAL				- 1,990,989	- 1,990,989