

29 January 2015

Market Announcements Office ASX Limited Exchange Centre 20 Bridge Street SYDNEY NSW 2000

Dear Sir

STEADFAST ON TARGET TO MEET EXPECTATIONS

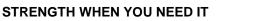
Please see attached market release.

Yours faithfully

Linken Ellis

Linda Ellis Group Company Secretary & General Counsel

Steadfast Group Limited ABN: 98 073 659 677 ACN: 073 659 677 Level 3, 99 Bathurst Street, Sydney NSW 2000 t 02 9495 6500 f 02 9495 6565 <u>www.steadfast.com.au</u>







MARKET RELEASE

29 January 2015

Steadfast on target to meet expectations

In view of the number of queries we have received from investors, analysts and the media on the recent announcements in our sector, the Board of Steadfast has decided to update the market on its preliminary half year results to avoid continued speculation.

Steadfast is pleased to announce that, subject to final review by external auditors and the board, its preliminary half year results, before nonrecurring net expenses (principally a \$1m deferred consideration expense due to companies acquired exceeding forecasts), show the following when compared with the pro-forma results for the half year to 31 December 2013:

- Fee & Commission up 49%;
- EBITA after corporate expenses up 15%;
- Net profit attributable to members up 9%; and
- Cash net profit after tax up 9%.

Our final half year results and a detailed explanation of those results will be provided late February 2014.

For more information, please contact:

Robert Kelly Steadfast Group Limited Managing Director & CEO +61 2 9495 6535 Vanessa Beresford Steadfast Group Limited Investor Relations Manager +61 2 9495 6582 vberesford@steadfast.com.au

About Steadfast Group

Steadfast, established in 1996, is the largest general insurance broker network in Australasia. We are a provider of services to insurance broker businesses across Australia, New Zealand and Singapore. Our network of brokers and underwriting agencies generate annual billings of over \$5 billion. Steadfast also operates as a consolidator through its equity interests in a number of insurance broker businesses, a reinsurance broker, underwriting agencies, other complementary businesses and a joint venture in Macquarie Pacific Funding. For further information, please visit the Investor section of our website at www.steadfast.com.au