



29 January 2015

Market Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir

**STEADFAST ON TARGET TO MEET EXPECTATIONS**

Please see attached market release.

Yours faithfully

A handwritten signature in blue ink that reads "Linda Ellis".

**Linda Ellis**  
**Group Company Secretary & General Counsel**

**Steadfast Group Limited**

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**STRENGTH WHEN YOU NEED IT**





## **MARKET RELEASE**

29 January 2015

### **Steadfast on target to meet expectations**

In view of the number of queries we have received from investors, analysts and the media on the recent announcements in our sector, the Board of Steadfast has decided to update the market on its preliminary half year results to avoid continued speculation.

Steadfast is pleased to announce that, subject to final review by external auditors and the board, its preliminary half year results, before nonrecurring net expenses (principally a \$1m deferred consideration expense due to companies acquired exceeding forecasts), show the following when compared with the pro-forma results for the half year to 31 December 2013:

- Fee & Commission up 49%;
- EBITA after corporate expenses up 15%;
- Net profit attributable to members up 9%; and
- Cash net profit after tax up 9%.

Our final half year results and a detailed explanation of those results will be provided late February 2014.

For more information, please contact:

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### **About Steadfast Group**

Steadfast, established in 1996, is the largest general insurance broker network in Australasia. We are a provider of services to insurance broker businesses across Australia, New Zealand and Singapore. Our network of brokers and underwriting agencies generate annual billings of over \$5 billion. Steadfast also operates as a consolidator through its equity interests in a number of insurance broker businesses, a reinsurance broker, underwriting agencies, other complementary businesses and a joint venture in Macquarie Pacific Funding. For further information, please visit the Investor section of our website at [www.steadfast.com.au](http://www.steadfast.com.au)