

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

AURA ENERGY LIMITED (AEE)

ABN

62 115 927 681

Quarter ended ("current quarter")

31 December 2014

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (6 Months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for:		
(a) exploration & evaluation	(334)	(410)
(b) development	-	-
(c) production	-	-
(d) administration	(308)	(535)
(e) partnering development costs	-	-
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	4	5
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other – Guarantee refunds	-	-
Net Operating Cash Flows	(638)	(940)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net Investing Cash Flows	-	-
1.13 Total operating and investing cash flows (carried forward)	(638)	(940)

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(638)	(940)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc. net of costs	-	1,619
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
	Net financing cash flows	-	1,619
	Net increase (decrease) in cash held	(638)	679
1.20	Cash at beginning of quarter/year to date	1,927	610
1.21	Exchange rate adjustments to item 1.20	4	4
1.22	Cash at end of quarter	1,293	1,293

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

	Current quarter \$A'000
1.23 Aggregate amount of payments to the parties included in item 1.2	15
1.24 Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Issue of shares to suppliers in lieu of payments 1,882,407 FPO shares for \$71,590
Issue of shares to Directors in lieu of fees. 6,874,752 FPO shares for \$204,245

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	548
4.2 Development	-
4.3 Production	-
4.4 Administration	309
Total	857

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	63	50
5.2 Deposits at call	1,214	1,861
5.3 Bank overdraft	-	-
5.4 Other: Refundable Guarantees	16	16
Total: cash at end of quarter (item 1.22)	1,293	1,927

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	Nil			
6.2 Interests in mining tenements acquired or increased	Nil			

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference *securities <i>(description)</i>	-	-		
7.2 Changes during quarter	-	-		
(a) Increases through issues				
(b) Decreases through returns of capital, buy-backs, redemptions				
7.3 *Ordinary securities	274,471,428	274,471,428		
7.4 Changes during quarter				
(a) Increases through issues	1,527,595 3,571,429 7,229,856	1,527,595 3,571,429 7,229,856	\$0.029 \$0.021 \$0.040	\$0.029 \$0.021 \$0.040
(b) Decreases through returns of capital, buy-backs				
7.5 *Convertible debt securities <i>(description)</i>	-	-	\$75,000 convertible note issued 28 Feb 14	
7.6 Changes during quarter	-	-		
(a) Increases through issues				
(b) Decreases through securities matured, converted				
7.7 Options <i>(description and conversion factor)</i>	570,000	-	<u>Exercise price \$</u> \$0.45	<u>Expiry date</u> 31.03.2016
	1,000,000	-	\$0.20	31.05.2015
	200,000	-	\$0.20	04.12.2016
	6,625,000	-	\$0.15	13.01.2015
	6,625,000	-	\$0.20	13.07.2016
	2,250,000	-	\$0.20	13.01.2016
	2,600,000	-	\$0.048	06.03.2017
	26,214,297	-	\$0.06	01.09.2015
7.8 Issued during quarter	-		-	-
7.9 Exercised during quarter	-	-		
7.10 Expired during quarter	-	-		
7.11 Debentures <i>(totals only)</i>	-	-		

Appendix 5B
Mining exploration entity quarterly report

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.12	Unsecured notes <i>(totals only)</i>	-	-		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Signed: 

Dated: 27 January 2015

Company Secretary

Print name: STAN ZILLWOOD

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 Issued and quoted securities. The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report.
- 5 Accounting Standards ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

== == == == ==

Interests in Mining Tenements

Disclosure in accordance with ASX Listing Rule 5.3.3

Project/Tenements	Location	Held at end of quarter	Acquired during the quarter	Disposed during the quarter
 Häggån Project ▶ Gurumyren nr 1 ▶ Häggån nr 1 ▶ Häggån nr 2 ▶ Marby nr 1 ▶ Häggån nr 3 ▶ Koborgsmyren nr 1	Sweden	100%	0%	0%
 Kallsedet Project ▶ Hamborg nr 1 ▶ Hamborg nr 2 ▶ Olden nr 2	Sweden	100% 0% 0%	0% 0% 0%	0% 100% 100%
▶ Motala - ProjectHageby nr ▶ Ullevi nr 1 ▶ Stavlosa nr 1	Sweden	0%	0%	100%
 Reguibat Project ▶ Oued El Foule Est ▶ Ain Sder ▶ Oum Ferkik ▶ Saabia ▶ Oued El Foule Nord ▶ Oued El Merre	Mauritania	100%	0%	0%
▶				
Farm-in Agreements / Tenements	Location	Held at end of quarter	Acquired during the quarter	Disposed during the quarter
 Tiris Project	Mauritania	0%	0%	0%
Farm-out Agreements / Tenements	Location	Held at end of quarter	Acquired during the quarter	Disposed during the quarter
Nil				