



2 February 2015

Companies Announcement Office
Via Electronic Lodgement

PENINSULA BOARD APPOINTMENT

Peninsula Energy Limited (Company) is pleased to appoint Mr. Evgenij Iorich to the Board as a Non-Executive Director, effective 2 February 2015.

Mr. Iorich currently holds a senior executive role at Pala Investments Limited (Pala) and joins the Board following Pala's funding commitment in the recent \$69.4 fully underwritten institutional funding for the Lance Projects in Wyoming USA.

Mr. Iorich has extensive experience in the natural resources sector across a broad range of commodities with a focus on M&A opportunities, operational, financial planning and corporate structuring.

Prior to joining Pala in 2006, Mr. Iorich was a financial manager at Mechel, the Russian metals and mining company, where his responsibilities included all aspects of budgeting and financial modelling.

Mr. Iorich graduated from the University of Zurich with a Master of Arts degree.

Commenting on the appointment, Peninsula Executive Chairman Mr John (Gus) Simpson said *"The Board welcomes Evgenij to the Peninsula Board. We are pleased to have him join the group going forward and welcome the support of Pala who are committed to partnering with Peninsula in becoming the ASX's next uranium producer."*

Yours sincerely

A handwritten signature in black ink, appearing to read "John Simpson", written in a cursive style.

John (Gus) Simpson
Executive Chairman

For further information, please contact our office on +61 (0)89380 9920 during normal business hours.