



MARKET RELEASE

2 February 2015

Galaxy Resources Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Galaxy Resources Limited (the “Company”) will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code: GXY

Ben Tippet
Adviser, Listings Compliance (Perth)



2 February 2015

The Manager
Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000
Attention: Dale Allen

By email

Dear Dale,

Request for Voluntary Suspension

In accordance with ASX Listing Rule 17.2 the Company requests a voluntary suspension of its Shares commencing on Tuesday, 3 February 2015.

The suspension is requested pending an announcement to provide further clarity with respect to the required regulatory approvals and expected timeframes for these approvals in China in relation to the sale the Jiangsu Lithium Carbonate plant to Sichuan Tianqi Lithium Industries Inc (**Tianqi**). The Company is working closely with Tianqi on this matter, but it is not yet possible to provide an update at this time.

The Company therefore requests that the suspension remains in place until the earlier of the Company making the announcement referred to above and commencement of trading on Monday, 16 February 2015. In the event that the Company is unable to make this announcement at that time, it will request an extension to the voluntary suspension.

The Company is not aware of any reason why the voluntary suspension should not be granted.

Yours sincerely

A handwritten signature in black ink that reads "S. Robertson".

Simon Robertson
Company Secretary