



The Capital Group Companies, Inc.
333 South Hope Street
Los Angeles, California 90071-1406

thecapitalgroup.com

2 February 2015

BY EMAIL - ORIGINAL IN POST
(Lydia.Isaac@oilsearch.com & investor@oilsearch.com)

Oil Search Limited
1 Bligh Street
Sydney NSW 2000
Australia

Re: Notice of Change in Interests of Substantial Shareholder under Section 671B

Lydia Isaac:

Enclosed is a Notice of Change in Interests of Substantial Shareholder under Section 671B dated 30 January 2015. Please note that a copy of this report has been sent to the Australian Stock Exchange.

The Capital Group Companies, Inc. ("CGC") is the parent company of Capital Research and Management Company ("CRMC"). CRMC is a U.S.-based investment management company that manages the American Funds family of mutual funds. CRMC manages equity assets for various investment companies through three divisions, Capital Research Global Investors, Capital International Investors and Capital World Investors. CRMC in turn is the parent company of Capital Group International, Inc. ("CGII"), which in turn is the parent company of five investment management companies ("CGII management companies"): Capital Guardian Trust Company, Capital International, Inc., Capital International Limited, Capital International Sàrl and Capital International K.K. The CGII management companies primarily serve as investment managers to institutional clients.

Neither CGC nor any of its affiliates own shares of Oil Search Limited for its own account. Rather, the shares reported on Form 604 are owned by accounts under the discretionary investment management of one or more of the investment management companies that make up CGC.

For the purpose of this Notice, an outstanding share balance of 1,522,692,587 shares was used to calculate the percentage of holdings. We believe this outstanding share balance is correct; however, if this number is not accurate, please contact us as soon as possible so we may make the necessary revisions.

Should you have questions or require additional information, please contact us at (213) 615-0469, or send a fax message to (213) 615-4056. Alternatively, you may contact us via e-mail at GRGroup@capgroup.com.

Regards,

Christopher Aquino
Compliance Specialist

Form 604**Corporations Act 2001 Section 671B****Notice of change of interests of substantial holder**

To Company Name/Scheme Oil Search Limited

ACN/ARSN ARBN 055 079 868

1. Details of substantial holder(1)

Name The Capital Group Companies, Inc.

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 30 January 2015

The previous notice was given to the company on 10 December 2014

The previous notice was dated 09 December 2014

The shares reported were owned by accounts under the discretionary investment management of 5 investment management companies (Capital Research and Management Company, Capital Guardian Trust Company, Capital International Limited, Capital International SÁrl, and Capital International, Inc.) which are direct or indirect subsidiaries of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	159,097,979 shares	10.448%	175,027,265 shares	11.495%

The shares being reported under this section are owned by accounts under the discretionary investment management of 5 investment management companies (Capital Research and Management Company, Capital Guardian Trust Company, Capital International Limited, Capital International SÁrl, and Capital International, Inc.) which are direct or indirect subsidiaries of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
10 December 2014 - 30 January 2015	The Capital Group Companies, Inc.	Acquisition of Shares	Average price of 7.56 AUD	15,929,286 Ordinary Shares	15,929,286

See Annexure A dated 09 December 2014

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
		none			
See Annexure A dated 30 January 2015 (copy attached)					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Capital Group Companies, Inc.	333 South Hope Street, 55 th Floor Los Angeles, CA 90071

Signature

print name: Liliane Corzo

Capacity: Senior Counsel

sign here _____

Date: 02 February 2015

Annexure “A”

This is the Annexure of 6 pages marked Annexure “A” referred to in Form 604 signed by this corporation dated 2 February 2015.

The Capital Group Companies, Inc.

By:

Liliane Corzo
Senior Counsel

Australia Annexure A
Oil Search Limited
As of 30 January 2015

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Guardian Trust Company	44000300	3,130,168	0.21%
	44000500	161,345	0.01%
	44001300	170,844	0.01%
	44023900	218,909	0.01%
	44028100	270,000	0.02%
	44029700	799,828	0.05%
	44032100	425,911	0.03%
	44036500	2,252,206	0.15%
	44036900	374,673	0.02%
	44038900	790,567	0.05%
	44039600	614,708	0.04%
	44040900	822,303	0.05%
	44044000	38,710	0.00%
	44044700	189,605	0.01%
	44130300	2,300	0.00%
	44132000	49,834	0.00%
	44134300	3,000	0.00%
	44139700	4,900	0.00%
	44144900	1,200	0.00%
	44145300	800	0.00%
	44146300	600	0.00%
	44149900	1,700	0.00%
	44152600	65,712	0.00%
	44156000	900	0.00%
	44216401	500	0.00%
	44218203	800	0.00%
	44226100	2,795	0.00%
	44227800	23,009	0.00%
	44229100	4,300	0.00%
	44232200	2,000	0.00%
	44240600	5,000	0.00%
	44255000	869,190	0.06%
	44255500	148,230	0.01%
	44257100	574,407	0.04%
	44257600	879,779	0.06%
	44258200	1,736,730	0.11%
	44259200	19,363	0.00%
	44263800	57,595	0.00%
	44267200	463,314	0.03%
	44269700	75,213	0.00%
	44278600	236,400	0.02%

Australia Annexure A
Oil Search Limited
As of 30 January 2015

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Guardian Trust Company	44279100	271,171	0.02%
	44283000	477,371	0.03%
	44288500	288,061	0.02%
	44295500	449,829	0.03%
	44304500	156,639	0.01%
	44315000	242,173	0.02%
	44316900	145,984	0.01%
	44317300	81,925	0.01%
	44331200	236,189	0.02%
	44336000	1,104,222	0.07%
	44336100	78,252	0.01%
	44343000	207,699	0.01%
	44344600	216,781	0.01%
	44344800	170,308	0.01%
	44351800	424,387	0.03%
	44352100	224,475	0.01%
	44357100	576,064	0.04%
	44358800	768,015	0.05%
	44359200	468,181	0.03%
	44368900	34,482	0.00%
	44373600	528,088	0.03%
	44373700	156,036	0.01%
	44375800	79,007	0.01%
	44376300	617,561	0.04%
	44376700	213,290	0.01%
	44378200	231,876	0.02%
	44378300	26,935	0.00%
	44378900	351,784	0.02%
	44388000	462,346	0.03%
	44392300	514,299	0.03%
	44394200	1,775,800	0.12%
	44678300	2,839	0.00%
	44678700	1,200	0.00%
	44800100	31,663	0.00%
	44800700	268,344	0.02%
	44940300	1,894,545	0.12%
	44941300	1,104,666	0.07%
	44951300	737,163	0.05%
	44951600	71,360	0.00%
	44959900	423,206	0.03%
	70000900	3,200	0.00%

Australia Annexure A
Oil Search Limited
As of 30 January 2015

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Guardian Trust Company	70257900	800	0.00%
	70259500	4,200	0.00%
	70263800	27,770	0.00%
	70266900	2,135	0.00%
	70272800	919	0.00%
	70273800	1,934	0.00%
	70275400	30,063	0.00%
	70280500	800	0.00%
	70289400	4,300	0.00%
	70300500	3,300	0.00%
	70317901	6,700	0.00%
	70326400	2,600	0.00%
	70339800	1,400	0.00%
	70343600	1,200	0.00%
	70344900	600	0.00%
	70347000	19,254	0.00%
	70348200	32,912	0.00%
	70350300	1,794	0.00%
	70350400	11,599	0.00%
	70352400	600	0.00%
	70354000	1,800	0.00%
	70354100	728	0.00%
	70354200	4,301	0.00%
	70354600	3,200	0.00%
	70354700	1,632	0.00%
	70354800	4,225	0.00%
	70355400	800	0.00%
	70373300	800	0.00%
	70386600	600	0.00%
	70387300	700	0.00%
	70399600	1,000	0.00%
	70401100	4,100	0.00%
	70401200	3,801	0.00%
	70422100	6,804	0.00%
	70430700	400	0.00%
	70432300	700	0.00%
	70443900	500	0.00%
	70444000	500	0.00%
	70450600	500	0.00%
	70455600	154,094	0.01%
	70464000	5,700	0.00%

Australia Annexure A
Oil Search Limited
As of 30 January 2015

CG Investment Management Company

	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Guardian Trust Company	70464100	6,300	0.00%
	70466600	1,000	0.00%
	70467800	700	0.00%
	70480300	1,200	0.00%
	70480500	832	0.00%
	70481100	600	0.00%
	70520201	1,800	0.00%
	70541001	200	0.00%
	70681000	400	0.00%
	70693500	5,001	0.00%
	70693600	12,600	0.00%
	70699500	1,000	0.00%
	70703400	2,000	0.00%
	70708400	7,770	0.00%
	70727400	1,600	0.00%
	70735300	13,328	0.00%
	70745200	700	0.00%
	70755001	1,300	0.00%
	70759300	700	0.00%
	70779100	1,900	0.00%
	70781801	700	0.00%
	70800900	1,400	0.00%
		32,021,560	
		<hr/>	
Capital International Limited	43051100	136,287	0.01%
	43057200	68,500	0.00%
	43417700	2,965,686	0.19%
	43463000	511,985	0.03%
	43518400	144,761	0.01%
	43558600	329,680	0.02%
		4,156,899	
		<hr/>	
Capital International SÁrl	45059100	4,315,270	0.28%
	45415100	283,745	0.02%
	45415200	1,054,012	0.07%
	45426000	732,992	0.05%
	45500200	134,150	0.01%
	45500300	21,116	0.00%
	45503100	37,825	0.00%

Australia Annexure A
Oil Search Limited
As of 30 January 2015

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital International SÁrl	45503300	114,543	0.01%
	45515100	237,450	0.02%
	45517600	3,453,322	0.23%
	45520900	73,331	0.00%
	45530000	16,001	0.00%
	45530300	125,504	0.01%
	45589000	26,587	0.00%
	45590100	765,442	0.05%
	45590400	158,612	0.01%
	45593900	180,231	0.01%
		11,730,133	
		<hr/>	
Capital International, Inc.	46000015	9,847,844	0.65%
	46062100	101,021	0.01%
	46438800	226,384	0.01%
	46438900	34,459	0.00%
	46452300	65,168	0.00%
	46456000	377,611	0.02%
	46458500	21,125	0.00%
	46480300	1,495,257	0.10%
	46520500	169,223	0.01%
	46600000	400,510	0.03%
	46600100	106,155	0.01%
	46602600	381,431	0.03%
	46605000	128,030	0.01%
		13,354,218	
		<hr/>	
Capital Research and Management Company	11000007	45,007,094	2.96%
	11000016	31,931,873	2.10%
	11000033	12,400,000	0.81%
	11000036	7,642,125	0.50%
	11000071	3,707,875	0.24%
	11000073	764,000	0.05%
	11000076	2,716,613	0.18%
	11000077	4,986,113	0.33%
	11000100	3,987,787	0.26%
	11000816	522,736	0.03%
11000834	98,239	0.01%	

Australia Annexure A
Oil Search Limited
As of 30 January 2015

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
		113,764,455	
		<hr/>	
GRAND TOTAL		175,027,265	11.49%

**Australia Annexure A
Nominee List
Oil Search Limited
As of 30 January 2015**

Nominee Name

ANZ Nominees
Level 25, Collins Street
GPO Box 2842 AA
Melbourne 3001 VIC

45503100	37,825
46452300	65,168
70373300	800
70480300	1,200

Total Shares: 104,993

Bank of America NT & SA
PO Box 407
1 Alie Street
London E1 8DE

70745200	700
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Total Shares: 700

Bank of New York Mellon

11000100	3,987,787
44394200	1,775,800

Total Shares: 5,763,587

Bankers Trust Australia
Level 9, The Chifley Tower
2, Chifley Square
Sydney NSW 2000, Australia

43051100	136,287
43057200	68,500
44036900	374,673
44040900	822,303
44263800	57,595
44269700	75,213
46456000	377,611

Total Shares: 1,912,182

Brown Bros.
One Mellon Bank Center
Pittsburgh, PA 15258

45530000	16,001
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Australia Annexure A
Nominee List
Oil Search Limited
As of 30 January 2015

Nominee Name

Total Shares: 16,001

Chase Manhattan Bank Australia Limited
Level 36 World Trade Centre
Jamison Street
Sydney, NSW 2000 Australia

11000007	45,007,094
11000016	31,931,873
11000033	12,400,000
11000036	7,642,125
11000076	2,716,613
44000300	3,130,168
44000500	161,345
44001300	170,844
44036500	2,252,206
44156000	900
44255000	869,190
44255500	148,230
44288500	288,061
44359200	468,181
45500200	134,150
45500300	21,116
70257900	800
70259500	4,200
70263800	27,770
70266900	2,135
70280500	800
70289400	4,300
70300500	3,300
70681000	400
70693500	5,001
70693600	12,600
70703400	2,000
70708400	7,770

Total Shares: 107,413,172

Chase Manhattan Nominee Ltd.
Australia

43417700	2,965,686
44144900	1,200
44146300	600

Australia Annexure A
Nominee List
Oil Search Limited
As of 30 January 2015

Nominee Name

44259200	19,363
44352100	224,475
44376300	617,561
44940300	1,894,545
44951300	737,163
45590100	765,442

Total Shares: 7,226,035

Citibank Australia

70348200	32,912
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Total Shares: 32,912

Citibank NA

Toronto

46600000	400,510
46600100	106,155
46605000	128,030

Total Shares: 634,695

Citibank Nominees
23 Customs Street East
P.O. Box 3429
Auckland, New Zealand

43518400	144,761
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Total Shares: 144,761

Commonwealth Bank of Australia
Level 7, Bank House, 309-315 George St.
Sydney NSW 2000
Australia

44267200	463,314
44278600	236,400
44304500	156,639

Total Shares: 856,353

DBS Nominees Pte. Ltd.
6 Shenton Way
Singapore
0106

Australia Annexure A
Nominee List
Oil Search Limited
As of 30 January 2015

Nominee Name

11000073	764,000
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Total Shares: 764,000

HSBC Bank plc
Securities Services, Mariner House
Pepys Street
London EC3N 4DA

44392300	514,299
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Total Shares: 514,299

Investors Bank & Trust Co.

44368900	34,482
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Total Shares: 34,482

J.P.Morgan Chase Bank, N.A.
14201 Dallas Pkwy, FL 12
Dallas, TX 75254
United States of America

11000834	98,239
44257600	879,779
44258200	1,736,730
44941300	1,104,666
44951600	71,360
44959900	423,206
45059100	4,315,270
45517600	3,453,322
45530300	125,504
45589000	26,587
45590400	158,612
45593900	180,231
46000015	9,847,844
46438800	226,384
46438900	34,459
70464000	5,700
70464100	6,300
70467800	700
70541001	200

Total Shares: 22,695,093

**Australia Annexure A
Nominee List
Oil Search Limited
As of 30 January 2015**

Nominee Name

KAS UK
Kass Associate
P.O Box 178
1000 AD Amsterdam

43463000	511,985
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Total Shares: 511,985

Mellon Bank
Global Custody Division
1 Mellon Bank Center, room 1310
Pittsburgh, PA 15252-0001

70386600	600
70387300	700
70755001	1,300

Total Shares: 2,600

Mellon Bank N.A.
London Branch
London
United Kingdom

44375800	79,007
44388000	462,346
70343600	1,200
70350300	1,794
70350400	11,599

Total Shares: 555,946

National Australia Bank Limited

46602600	381,431
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Total Shares: 381,431

National Australian Bank LTD.
271 Collins St.
5th Floor South
Melbourne, Victoria 3000

44028100	270,000
44032100	425,911
44044000	38,710
44132000	49,834
44134300	3,000

Australia Annexure A
Nominee List
Oil Search Limited
As of 30 January 2015

Nominee Name

44145300	800
44227800	23,009
44229100	4,300
44240600	5,000
44257100	574,407
44279100	271,171
44295500	449,829
44331200	236,189
44344600	216,781
44344800	170,308
44373600	528,088
44373700	156,036
44678700	1,200
45515100	237,450
45520900	73,331
46458500	21,125
46520500	169,223
70317901	6,700

Total Shares: 3,932,402

National Nominees
82 Pitt Street
Sydney, NSW 2000
Australia

44152600	65,712
44315000	242,173
44343000	207,699

Total Shares: 515,584

Northern Trust
c/o NorTrust Nominees Limited
155 Bishopsgate
London EC2M 3XS

44378200	231,876
44378300	26,935
70275400	30,063
70339800	1,400
70354000	1,800
70354100	728
70354200	4,301

**Australia Annexure A
Nominee List
Oil Search Limited
As of 30 January 2015**

Nominee Name

70354600	3,200
70354700	1,632
70354800	4,225
70401100	4,100
70401200	3,801
70466600	1,000
70699500	1,000
70800900	1,400

Total Shares: 317,461

Nortrust Nominees
155 Bishopsgate
London EC2M 3XS
United Kingdom

44139700	4,900
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Total Shares: 4,900

RBC Dexia
71 QUEEN VICTORIA STREET
LONDON
UNITED KINGDOM

70422100	6,804
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Total Shares: 6,804

State Street Bank & Trust Co.
1776 Heritage Drive
North Quincy, MA 02121
United States of America

11000816	522,736
44216401	500
44218203	800
44800700	268,344
46062100	101,021
46480300	1,495,257
70000900	3,200
70272800	919
70326400	2,600
70344900	600
70347000	19,254
70352400	600

**Australia Annexure A
Nominee List
Oil Search Limited
As of 30 January 2015**

Nominee Name

70355400	800
70399600	1,000
70430700	400
70443900	500
70444000	500
70450600	500
70455600	154,094
70727400	1,600
70759300	700
70779100	1,900
70781801	700

Total Shares: 2,578,525

US Bank Trust

70432300	700
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Total Shares: 700

Wells Fargo

70480500	832
70481100	600

Total Shares: 1,432

Westpac Banking Corp

44023900	218,909
44029700	799,828
44226100	2,795
45415100	283,745
70273800	1,934

Total Shares: 1,307,211

**Westpac Custodian Nominees
50 Pitt Street, 8th Floor
Sydney, NSW 2000
Australia**

11000071	3,707,875
11000077	4,986,113
43558600	329,680
44038900	790,567
44039600	614,708

Australia Annexure A
Nominee List
Oil Search Limited
As of 30 January 2015

Nominee Name

44044700	189,605
44130300	2,300
44149900	1,700
44232200	2,000
44283000	477,371
44316900	145,984
44317300	81,925
44336000	1,104,222
44336100	78,252
44351800	424,387
44357100	576,064
44358800	768,015
44376700	213,290
44378900	351,784
44678300	2,839
44800100	31,663
45415200	1,054,012
45426000	732,992
45503300	114,543
70520201	1,800
70735300	13,328

Total Shares: 16,797,019