

4 February 2015

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

Dear Sir / Madam

Amcil Limited
ABN 57 073 990 735
Level 21, 101 Collins Street
Melbourne Victoria 3000
Mail Box 146, 101 Collins Street
Melbourne Victoria 3000
Telephone 03 9650 9911
Facsimile 03 9650 9100
invest@amcil.com.au
www.amcil.com.au

AMCIL Limited

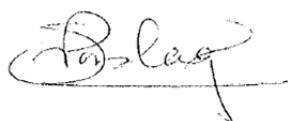
Monthly Net Tangible Asset Backing Per Share and Top 20 Investments

	Before Tax*	After Tax*
31 January 2015	88 cents	83 cents
31 December 2014	87 cents	82 cents

*The before and after tax numbers relate to the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for tax on any gains that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

Attached is a list of the Company's Top Twenty Investments as at 31 January 2015.

Yours faithfully,



Simon Pordage
Company Secretary

AMCIL LIMITED

TOP 20 INVESTMENTS AS AT 31/01/2015

Valued at closing prices at 30 January 2015

			Total Value \$ '000
1	CBA	Commonwealth Bank of Australia	16,526
2	* OSH	Oil Search	14,242
3	BHP	BHP Billiton	11,923
4	* TLS	Telstra Corporation	10,783
5	WBC	Westpac Banking Corporation	10,338
6	BXB	Brambles	9,222
7	NAB	National Australia Bank	8,195
8	* TCL	Transurban Group	7,967
9	* CSL	CSL	7,203
10	AMP	AMP	6,224
11	IPL	Incitec Pivot	6,166
12	QUB	Qube Holdings	5,913
13	RMD	ResMed	5,656
14	STO	Santos	5,432
15	QBE	QBE Insurance Group	5,127
16	LIC	Lifestyle Communities	4,825
17	TPM	TPG Telecom	4,221
18	* SHL	Sonic Healthcare	3,908
19	IPP	iProperty Group	3,646
20	CPU	Computershare	3,529
			151,047

As % of Total Portfolio
(excludes Cash)

78.0%

* Indicates that options were outstanding against part of the holding.

Cash position at 31 January 2015 - \$21.0 million