

**For Immediate Release: 5 February 2015**

## **Orbital Completes Acquisition of 50% of REMSAFE**

- The REMSAFE business to be a key element of Orbital's growth strategy
- Orbital has purchased 50% of the equity of REMSAFE via payment of \$5 million cash
- Unique innovative product developed in Western Australia with massive global market potential
- Strong existing local customer base and order book, including Rio Tinto, BHP-Billiton and FMG
- Immediate focus to build existing order book and expand into new markets

Orbital Corporation Limited ("Orbital" or "the Company")(ASX:OEC) is pleased to announce the completion of the Company's acquisition of a 50% share in REMSAFE Pty Ltd ("REMSAFE") via payment of \$5 million cash to the vendor. Completion of the acquisition follows the issue of the first tranche of Convertible Notes ("Notes") pursuant to the Company's successful Convertible Note Offer ("the Offer").

REMSAFE has developed a valuable high voltage electrical isolation system which Orbital believes has the potential to grow into a significant global business. REMSAFE provides a safety solution which also delivers direct cost savings and increases productivity. REMSAFE's unique technology is protected by strong patents and has already received market support from Western Australia's largest iron ore miners: Rio Tinto Limited, BHP Billiton Limited, and Fortescue Metals Group Limited. Orbital intends to aggressively build the existing order book for REMSAFE products within the local iron ore industry, as well as leverage the global potential the REMSAFE technology has for all forms of bulk mining, bulk commodity handling, and oil and gas industry applications for electrical and process isolations.

The REMSAFE acquisition is a key component of Orbital's growth strategy which is focused on identifying and delivering unique innovative business opportunities to generate outstanding returns for shareholders. Orbital's engineering and commercial strength, and international market presence, provides a springboard for REMSAFE to grow in the Australian and International markets. The REMSAFE business will be integrated into Orbital alongside the Company's other growth initiatives which include the Unmanned Aircraft Systems propulsion systems business, potential expansion into the Indian automotive engineering sector, and Orbital's highly successful Synerject Joint Venture with Continental AG.

Terry Stinson, CEO and Managing Director of Orbital, stated "The REMSAFE business has enormous potential and is a perfect fit within Orbital's existing and growing revenue streams. We have aggressive plans to grow the business and we welcome REMSAFE founder and fellow shareholder Michael Lane and his team on board with confidence that our combined skills and experience will enable rapid growth of this very innovative unique new product".

Managing Director and founding shareholder of REMSAFE, Mr Michael Lane, stated “I am delighted to have secured Orbital as a key partner for REMSAFE. The business is primed for expansion and with Orbital’s strong experience, support, and enthusiasm we can achieve rapid growth. Our initial engagement in the integration process has delivered new strategies and initiatives and we are already seeing benefits from the association with Orbital”.

## **CONTACT**

**Mr. Terry Stinson**  
Chief Executive Officer  
**Tel: +61 8 9441 2311**

**Website: [www.orbitalcorp.com.au](http://www.orbitalcorp.com.au)**

### ***About Orbital***

*Orbital is an international developer of innovative technical solutions for a cleaner world. Orbital provides innovation, design, product development and operational improvement services to the world’s producers, suppliers, regulators and end users of engines and engine management systems for application in small unmanned aerial systems, motorcycles, marine and recreational vehicles, automobiles and trucks. Orbital’s principal operations in Perth, Western Australia, provide a world class facility with capabilities in design, manufacturing, development and testing of engines and engine management systems. Headquartered in Perth, Western Australia, Orbital stock is traded on the Australian Stock Exchange (OEC).*