

5 February 2015

APRA provides banking consent to Wide Bay Australia Ltd

The Australian Prudential Regulation Authority (APRA) has consented to Wide Bay Australia Ltd's (ASX Code: WBB) transition to a bank.

The consent follows shareholder approval on 20 January 2015 of a change of company name to Auswide Bank Ltd. APRA's consent was required prior to the company commencing use of the restricted word 'bank'.

"The Board is pleased to confirm that Wide Bay Australia Ltd will become Auswide Bank Ltd on April 1, 2015" said John Humphrey, Wide Bay Australia's Chairman.

"Auswide Bank will officially be Australia's tenth and Queensland's third, Australian-owned bank, listed and trading on the ASX."

Martin Barrett, Managing Director, reassured customers about the change.-

"Our customers can continue to expect to receive great service and competitive products from people they know and trust. In fact, we see an opportunity to redefine what banking means by showing what real banking is all about."



John Humphrey LLB
Chairman



Martin Barrett BA(ECON) MBA
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