

**Form 605  
Corporations Act 2001  
Section 671B**

**Notice of ceasing to be a substantial holder**

**To:** Amalgamated Holdings Limited  
**ACN:** 000 005 103  
**ASX Code:** AHD

**1. Details of substantial holder**

**Name:** IOOF Holdings Limited  
**ACN:** ACN 100 103 722

This notice is given by IOOF Holdings Limited, on behalf of itself and its subsidiaries.

The holder ceased to be a substantial holder on: 03/02/2015  
The previous notice was given to the company on: 12/11/2014  
The previous notice was dated: 10/11/2014

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
11/11/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 51,207.82	- 4,911	- 4,911
12/11/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 60,457.88	- 5,734	- 5,734
20/11/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 9,734.92	890	890
24/11/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 4,138.31	365	365
25/11/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 180,274.05	15,642	15,642
4/12/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ -	-	-
12/12/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 136,693.10	- 12,563	- 12,563
15/12/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 15,811.73	- 1,445	- 1,445

16/12/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 995,678.20	- 91,585	- 91,585
22/12/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 152,602.69	- 14,044	- 14,044
9/01/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 52,627.80	- 4,836	- 4,836
12/01/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 65,705.11	- 6,000	- 6,000
21/01/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 3,683.04	333	333
22/01/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 2,879.61	258	258
27/01/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 960,269.87	- 85,167	- 85,167
28/01/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 563,757.01	- 50,000	- 50,000
30/01/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 6,134.86	- 522	- 522
3/02/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 537,904.48	- 45,827	- 45,827

### 3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
IOOF Holdings Limited	Level 6, 161 Collins Street Melbourne Victoria 3000
Perennial Investment Partners Limited	Level 24, 303 Collins Street Melbourne Victoria 3000
Amalgamated Holdings Limited	Level 22, 227 Elizabeth Street Sydney NSW 2000