



9 February 2015

Companies Announcement Office

*Via Electronic Lodgement*

## **PENINSULA FINALISES SENIOR TECHNICAL TEAM IN READINESS FOR PRODUCTION AT LANCE URANIUM PROJECTS**

Peninsula Energy Limited (PEN) is pleased to announce the appointment of Mr. Jan Fajgl as Vice President - Operations to its wholly owned subsidiary Strata Energy Inc. (Strata). Mr. Fajgl will manage operations at the Lance In-Situ Recovery (ISR) Projects in Wyoming, USA.

Mr. Fajgl has over 25 years of experience in managing uranium field operations, mine engineering, and hydrogeology in the United States, Czechoslovakia and Kazakhstan.

Mr. Fajgl joins Strata from Uranium One Inc., one of the world's largest uranium suppliers, where, for the past five years, he was the head of the U1-Technical Group in Almaty, Kazakhstan. During that time Mr. Fajgl was responsible for the technical management of five ISR uranium mines in Kazakhstan.

Prior to joining Uranium One Mr. Fajgl, at different times, served as the Deputy Director of Operations, Site Manager, and acting head of Health, Safety & Environment at the eight million pounds per year Katco JV uranium mine in south Kazakhstan.

Mr. Fajgl worked for Cameco Corporation (1996-2008) initially as a mining engineer at the Crowe Butte uranium mine in Nebraska and later as the construction manager of the Inkai ISR test mine in South Kazakhstan. On its successful operation he then worked as a mine manager and later as a Director of Operations for the Inkai Joint Venture which is currently producing circa five million pounds of uranium per annum.

Mr. Fajgl is a highly experienced ISR mining engineer who adds significantly to the broad base of professional expertise held by the existing Lance ISR team. This team has been systematically assembled by the USA CEO Mr. Ralph Knode to ensure the ongoing success of the Lance Projects.

Peninsula Executive Chairman Gus Simpson stated; *"The Company is pleased to welcome Jan Fajgl as VP- Operations at the Lance Projects. This appointment is a major step in moving to production this year and ensuring its profitable operation going forward"*.

Yours sincerely

A handwritten signature in black ink, appearing to read "John Simpson", written over a white background.

**John (Gus) Simpson**  
**Executive Chairman**

For further information, please contact our office on (08) 9380 9920 during normal business hours.

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