

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                                    |
|-----------------------|------------------------------------|
| <b>Name of entity</b> | <b>ORBITAL CORPORATION LIMITED</b> |
| <b>ABN</b>            | <b>32 009 344 058</b>              |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                       |
|----------------------------|-----------------------|
| <b>Name of Director</b>    | Terry Dewayne STINSON |
| <b>Date of last notice</b> | 27 October 2014       |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |   |
|---|---|
| <b>Direct or indirect interest</b>  | Interest held directly  |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> |   |
| <b>Date of change</b>   | 3 February 2015   |
| <b>No. of securities held prior to change</b>   | A) Ordinary Fully Paid Shares: 392,690<br>B) Unlisted Performance Share Rights: 1,500,000<br>C) Unlisted Convertible Notes: Nil |
| <b>Class</b>  | A) Ordinary Fully Paid Shares<br>B) Unlisted Performance Share Rights<br>C) Unlisted Convertible Notes                          |
| <b>Number acquired</b>  | A) Ordinary Fully Paid Shares: Nil<br>B) Unlisted Performance Share Rights: Nil<br>C) Unlisted Convertible Notes: 1             |

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

|   |   |
|---|---|
| <b>Number disposed</b>  | A) Ordinary Fully Paid Shares: Nil<br>B) Unlisted Performance Share Rights Nil<br>C) Unlisted Convertible Notes: Nil          |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation   | A) Ordinary Fully Paid Shares: N/A<br>B) Unlisted Performance Share Rights: N/A<br>C) Unlisted Convertible Notes: \$50,000    |
| <b>No. of securities held after change</b>  | A) Ordinary Fully Paid Shares: 392,690<br>B) Unlisted Performance Share Rights: 1,500,000<br>C) Unlisted Convertible Notes: 1 |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Issue of Convertible Notes under Convertible Note Offer as approved by shareholders on 21 January 2015.                       |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |  |
|--|--|
| <b>Detail of contract</b>  |  |
| <b>Nature of interest</b>  |  |
| <b>Name of registered holder (if issued securities)</b>  |  |
| <b>Date of change</b>  |  |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed |  |
| <b>Interest acquired</b>   |  |
| <b>Interest disposed</b>   |  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   |  |
| <b>Interest after change</b>   |  |

+ See chapter 19 for defined terms.

**Part 3 – +Closed period**

|  |                |
|--|----------------|
| <b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b> | Not applicable |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>   |                |
| <b>If prior written clearance was provided, on what date was this provided?</b>  |                |

---

+ See chapter 19 for defined terms.